



NEWS HEADLINES



Banking sector remains resilient and liquid despite recent challenges, says 2nd Dep. Governor: The Second Deputy Governor of the Bank of Ghana, Elsie Addo Awadzi, has reassured stakeholders of the banking sector's continued solvency and liquidity, despite recent macroeconomic challenges and the ongoing government debt restructuring efforts. Speaking at the launch of the ABSA SME loan at 10% proposition to SME businesses, she noted the banking sector's clean up and recapitalization efforts before the pandemic provided the industry with the necessary capital and liquidity buffers to withstand the pandemic and recent macroeconomic challenges. Although the bank of Ghana has put in prudent supervisory and regulatory measures to ensure effective and efficient operation of the banks, Elsie Awadzie emphasized that banks should not be complacent and should take steps to build strong buffers to ensure its long-term resilience. (Norvanreports)



Inflation eases for 4th consecutive month to 41.2%: Consumer inflation has dropped to 41.2 percent in April 2023 compared to 45 percent in the previous month, according to data released by the Ghana Statistical Service (GSS). This is the fourth consecutive month – from January to April 2023 – in which the rate has dropped, having peaked at 54.1 percent last December. The rate was 53.6 percent in January, 52.8 percent in February, 45 percent in March and now 41.2 percent in April. This development suggests a promising downward trend in the prices of goods and services. Further, between March and April 2023 the rate of price increase slowed from 7.8 percentage points to 3.8 percentage points. On a month-on-month basis, prices of goods and services rose by 2.4 percent in April 2023 – reversing the deflation observed in March when prices decreased by 1.2 percent. (Business & Financial Times)

EQUITIES MARKET

GSE
CI2,710.06 (0.00 points)
10.89% (YTD)

MARKET CAPITALIZATION

GH¢ 67,950.76 million 5.34% (YTD)



GAINER

TICKER PRICE (GH¢) CHANGE

GSE
FSI1,722.74 (0.00 points)
-16.07% (YTD)

Volume: 30,365 -99.38%

Value: 29,473.25 -99.73%

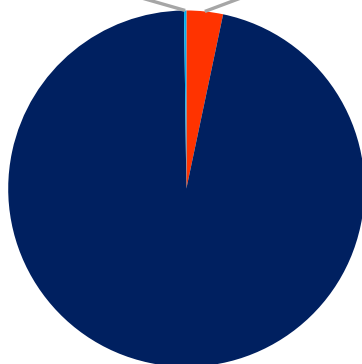


DECLINER

TICKER PRICE (GH¢) CHANGE



FIXED INCOME MARKET

CORPORATE
BONDS, 0.21%OLD GOG
NOTES &
BONDS
3.31%TREASURY
BILLS, 96.48%

VOLUMES TRADED

NEW GOG-NOTE & BONDS

-

OLD GOG-NOTE & BOND

5,261,438

TREASURY BILLS

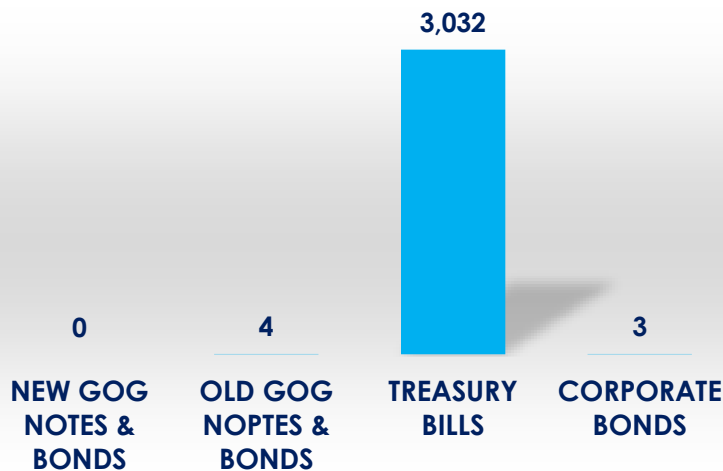
153,324,117

CORPORATE-NOTES
BONDS

336,350

GRAND TOTALS

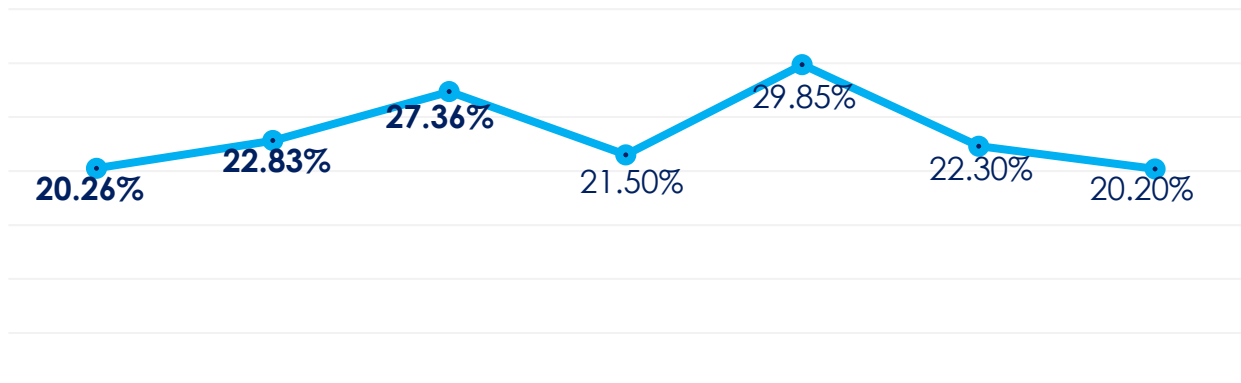
158,921,905



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	4
TREASURY BILLS	3,032
CORPORATE-NOTES & BONDS	3
GRAND TOTALS	3,039

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
	US DOLLAR	10.9598	-21.75%
	BRITISH POUND	13.8373	-25.48%
	EURO	12.0262	-23.95%
	CHINESE YUAN	1.5793	-21.50%
	SA RAND	0.5806	-13.12%
	CFA FRANCS	54.5443	31.50%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS

ETI Final dividend payment of **US cents 0.11**
Qualifying date: 25th May, 2023
Dividend payment date: 6th June, 2023

MTNGH Final dividend payment of **GH¢0.124**
Qualifying date: 19th May, 2023
Dividend payment date: 22nd June, 2023