

**NEWS HEADLINES**

Bank's off-balance sheet transactions surge to GH¢19bn; loan asset quality improves: The Central Bank has notice that banks in the country have increased their off-balance sheet transactions (comprising largely trade finance and guarantees). Off-balance sheet transactions (contingent liabilities) amounted to GH¢19.1bn as at end-February 2022, representing a 41.2% annual growth, compared to the modest 7.4% growth during the same period in 2021. Regarding the industry's loan asset quality, there was a year-on-year improvement in loan asset quality evidenced by the decline in the NPL ratio, despite the nominal increase in the stock of NPLs to GH¢8.1 billion in February 2022 from GH¢7.3 billion in February 2021. The decline in the NPL ratio was on the back of a slowdown in the growth of the NPLs stock to 11.2% from 15.1%. (Norvanreports)

Government to borrow USD4.59bn fresh loans in 2nd quarter of 2022: Government will borrow USD4.59bn as fresh funds in the second quarter of this year to finance part of its budget, 21.43% higher than the GH¢3.78bn borrowed in the first three months of 2022. From the Issuance Calendar, the entire GH¢4.59bn is expected to be mobilised from the domestic market, though non-resident investors can take part in some of the bonds that will be issued. In all, government plans to issue a total amount of GH¢24.69bn, of which GH¢20.10bn is to rollover maturities. Chunk of the monies to be borrowed will come from the 91-day and 182-day Treasury bills. (Myjoyonline)

EQUITIES MARKETGSE-CI: **2,693.65** (+0.67 points)**-3.43%** (YTD)GSE-FSI: **2,214.18** (+1.24 points)**2.90%** (YTD)

MARKET CAPITALIZATION

GH¢64,011.45 million ↓ -0.75% (YTD)



Volume: 79,867 ↓ -91.36%

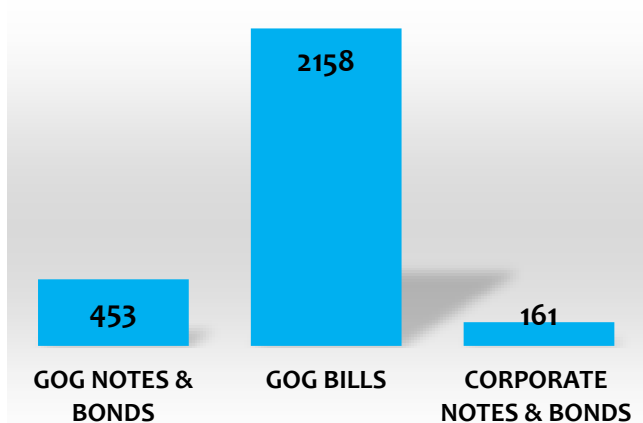
Value: GH¢92,978.85 ↓ -87.74%

**GAINERS****SOGEH: GH¢1.20**
(+0.84%)**DECLINERS****FIXED INCOME MARKET****CORPORATE NOTES
& BONDS**

28%

**GOG
BILLS**
10%**GOG NOTES
& BONDS**
62%**VOLUMES TRADED**

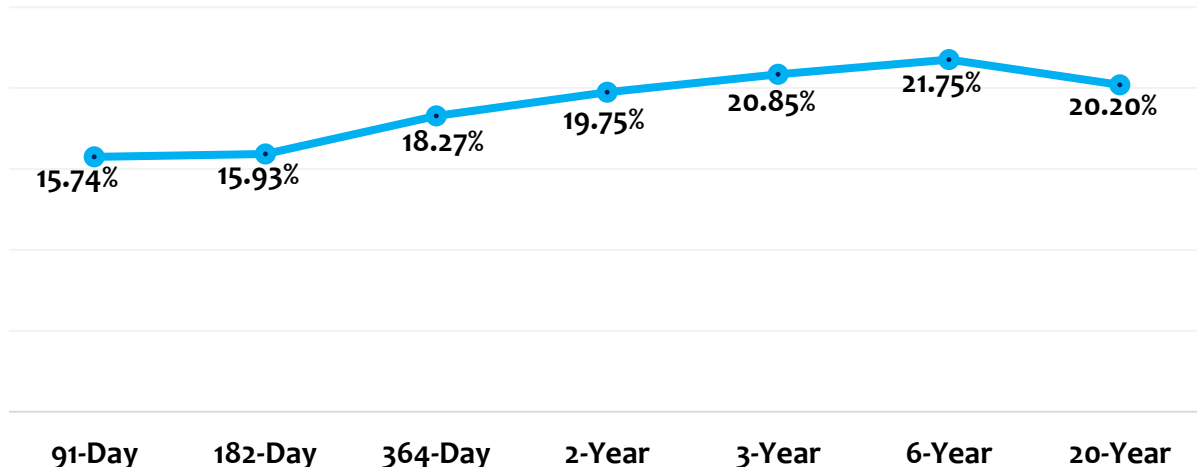
GOG-NOTES & BONDS	398,933,859
GOG-BILLS	63,599,159
CORPORATE-NOTES & BONDS	176,685,733
GRAND TOTALS	639,218,751



NUMBER OF TRADES

GOG-NOTES & BONDS	453
GOG-BILLS	2,158
CORPORATE-NOTES & BONDS	161
GRAND TOTALS	2,772

TREASURIES YIELD CURVE



CURRENCY MARKET

US DOLLAR



7.1084
-15.55% YtD

EURO



7.7296
-11.71% YtD

SA RAND



0.4853
-22.62% YtD

BRITISH POUND



9.2609
-12.29% YtD

CHINESE YUAN



1.1179
-15.37% YtD

CFA FRANCS



84.7720
13.26% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 17%



INFLATION

INFLATION: 15.7%



GDP GROWTH: 6.6%

UPCOMING EVENTS