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10th November 2026
MORNING BRIEF

NEWS HEADLINES

- **Ato Forson Says New Economy Will Reshape Ghana's Production Base:** Finance Minister Dr. Cassiel Ato Forson has announced the New Economy programme, a four-year initiative to transform Ghana's economy, set to accompany the 2027 Budget on November 12. The plan includes a US$10 billion investment from 2027 to 2030, aiming at local manufacturing, agriculture, and reducing imports. Traditional authorities will play a key role in project implementation, necessitating clear land use terms and local involvement. Despite a 6.2% GDP growth in early 2026, youth employment remains a challenge. The initiative seeks to create jobs via domestic production, emphasizing the importance of high-quality investment. The forthcoming Budget must outline funding sources, project prioritization, and performance metrics for effective execution and investor attraction. (Norvanreports)

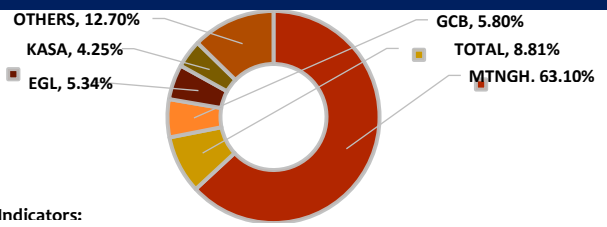
- **Crypto, Inflation, and AI Infrastructure Expose the Price of Uncertainty:** Investors should reconsider three key assumptions about technology valuations: the expectation of favourable crypto regulation, anticipated central bank policy easing, and the quick profitability of AI investments, all of which are facing challenges. The shift in Congress to a Democratic majority after the midterm elections has complicated the regulatory outlook for crypto, resulting in stalled legislative initiatives like the Digital Asset Market Clarity Act. Additionally, a recent US Treasury order regarding the crypto exchange MEXC has raised compliance and access concerns for smaller firms. Rising capital costs and persistent inflation further complicate the investment landscape for both the crypto and AI sectors. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,000.37	14,010.02	0.07	59.74
GSE-FSI	7,269.22	7,265.88	-0.05	56.35
Market Cap (GHSMM)	263,274.72	263,734.22	0.17	53.30
Tot. Value Traded (GHS)	6,316,051.11	6,194,205.40	-1.93	--
Tot. Volume Traded	2,928,322	1,425,030	-51.34	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CPC	0.53	8.16	CAL	0.74	-1.33
DASPHARMA	1.12	7.69	CLYD	3.59	-6.75
ETI	1.41	1.44	GCB	41.73	-0.64
KASA	1.80	1.12	SIC	4.37	-6.02
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GSE Contributors to Value



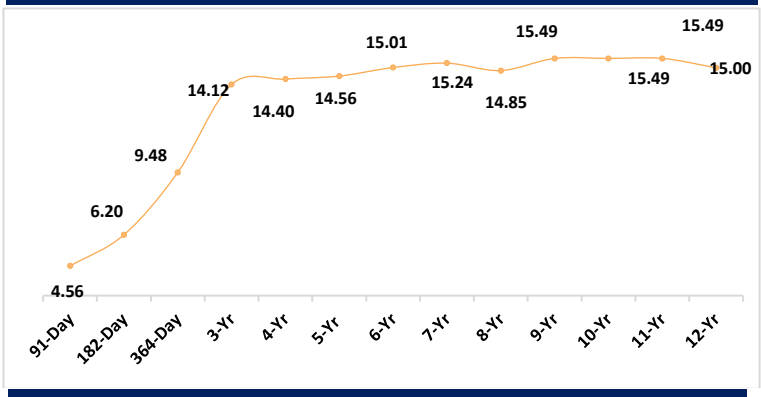
Macroeconomic Indicators:

- MPR – 14.00%
- Inflation – 5.5%
- GDP Growth Q2:26 – 6.0%
- Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	7,000	1
DDEP BONDS	2,487,146,152	33
Old GoG Notes & Bonds	651,000	5
Treasury Bills	447,359,858	250
Corporate Bonds	1,316,900	9
Sell/Buy back trades	50,050,934	23
Commercial Paper	10,984,924	2
Grand totals	**2,997,516,768**	**323**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.6900	0.43	-10.61
GBPGHS	15.6804	0.84	-10.35
EURGHS	13.0948	0.92	-6.28
CNYGHS	1.7520	0.46	-14.64
ZARGHS	0.7115	1.08	-11.35

Upcoming Events

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