



NEWS HEADLINES

Inflation for July rises to 43.1 percent: The Year-on-year inflation for July 2023 has increased to 43.1 percent compared to 42.5 percent recorded in June 2023, the Ghana Statistical Service (GSS) has said. This indicates that the general price level was 43.1 percent higher than in July 2022. Food inflation was 55.0 per cent compared to 54.2 per cent recorded for last month while the month-on-month food inflation was 33.8 per cent. Non-food inflation was 33.8 percent compared to 33.4 percent. Inflation for locally produced items was 37.5 percent against 35.99 percent in June, while inflation for imported items was 45.7 percent compared to 44.7 percent recorded in June. On a regional basis, the North East region has the highest inflation rate of 64.0 percent while the Greater Accra region recorded the lowest regional inflation of 31.8 percent. (Myjoyonline)

Mid-year budget review meant to align with commitments to IMF, implement new strategies – Eva Mends: Chief Director at the Ministry of Finance, Eva Mends, has elucidated the strategic objectives underpinning the 2023 mid-year budget review. Ms. Mends noted that the mid-year budget review sought to align all commitments made to the IMF as well as the developments that have occurred in the economy since November 2022, including the domestic debt exchange programme (DDEP). It also sought to implement certain strategies aimed at reducing Government arrears and turning around the cocoa and energy sectors to aid the country's economic recovery. She highlighted the departure of the most recent budget review from that of previous years given the reduction in appropriation from GH¢227 billion to GH¢206 billion. (Norvanreports)

EQUITIES MARKET



GSE CI 3,105.52 (+2.44 points)
+27.07% (YTD)

GSE FSI 1,728.38 (+4.60 points)
-15.80% (YTD)

MARKET CAPITALIZATION
GH¢73,475.47 million 13.90%(YTD)

Volume: 41,657 ↑ 5.43%
Value: 78,463.12 ↑ 19.01%

GAINER

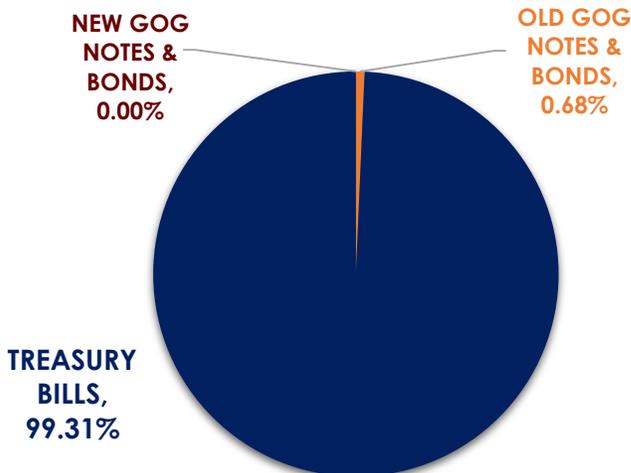
TICKER	PRICE (GH¢)	CHANGE(%)
GCB	3.40	3.03%

DECLINER

TICKER	PRICE (GH¢)	CHANGE(%)

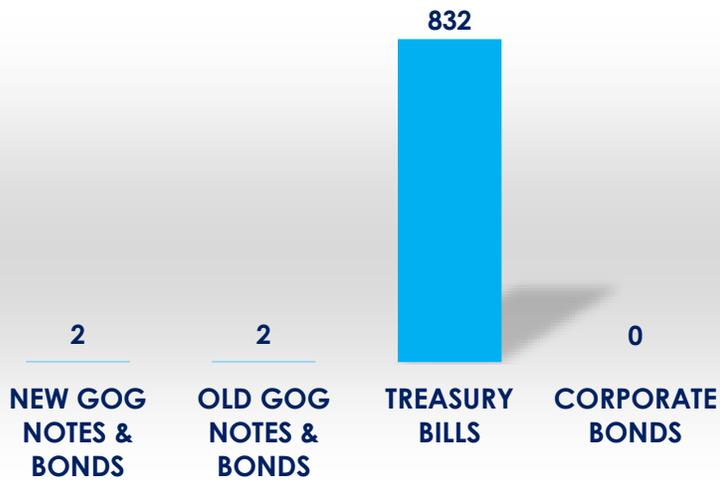


FIXED INCOME MARKET



VOLUMES TRADED

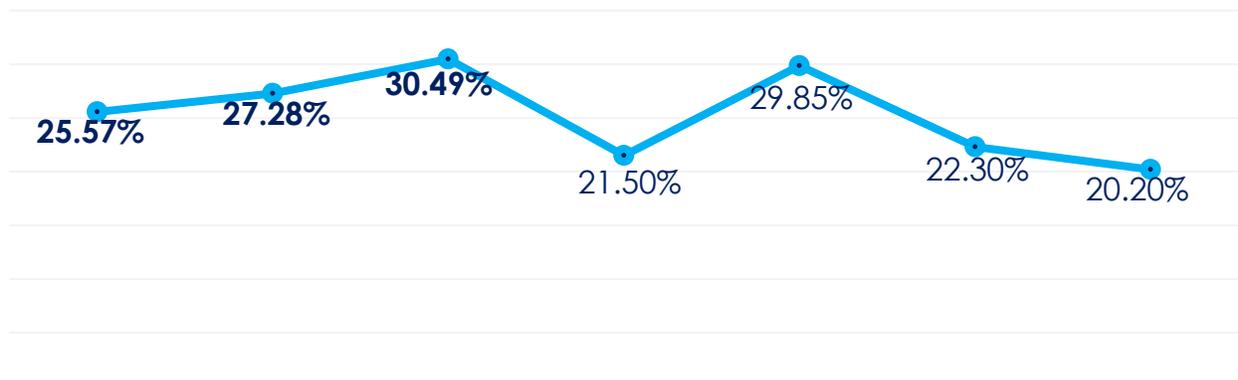
NEW GOG-NOTES & BONDS	2,998
OLD GOG-NOTES & BONDS	628,000
TREASURY BILLS	91,199,147
CORPORATE-NOTES BONDS	-
GRAND TOTALS	91,830,145



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	2
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	832
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	836

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

FOREX	BoG MID RATE (GH¢)	Y-t-D CHANGE
US DOLLAR	11.0024	-22.05%
BRITISH POUND	14.0144	-26.42%
EURO	12.0933	-24.37%
CHINESE YUAN	1.5261	-18.77%
SA RAND	0.5801	-13.05%
CFA FRANCS	54.2414	32.23%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
JULY, 2023: **30.00%**



INFLATION

CONSUMER INFLATION
JULY, 2023: **43.1%**



GROSS DOMESTIC PRODUCT
Q1 2023: **4.2%**

UPCOMING EVENTS

EGL Final dividend payment of **GH¢0.0744**
Dividend payment date: 15th August, 2023

MTNGH Interim dividend payment of **GH¢0.05**
Qualifying date: 18th August, 2023