

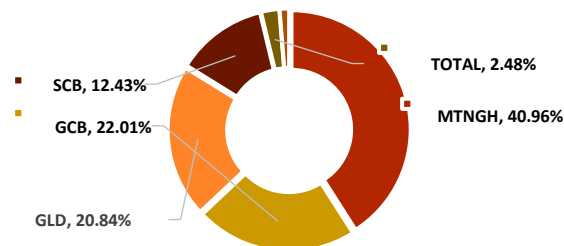
**NEWS HEADLINES**

- ❖ **Gov't, COMAC Agree to Defer Implementation of GHS 1 Energy Sector Levy to June 16:** The implementation of the GHS 1 Energy Sector Levy on each litre of petrol has been deferred to Monday, June 16, 2025, following an agreement between the government and the Chamber of Oil Marketing Companies (COMAC). Originally scheduled to take effect on June 9, the postponement follows stakeholder consultations involving the Ministry of Energy and Green Transition, Ministry of Finance, National Petroleum Authority (NPA), and the Ghana Revenue Authority (GRA). COMAC, which had earlier raised concerns over the lack of prior consultation on the levy, noted that the new decision demonstrates the importance of stakeholder engagement and constructive dialogue. (Norvanreports)
- ❖ **BoG Liquidity control measures cost BoG GH¢8.6bn in 2024:** The Bank of Ghana (BoG) incurred a cost of GH¢8.6billion in 2024 for its open market operations (OMO), making it one of the primary contributors to the central bank's annual operating loss of GH¢9.49billion. The operations, aimed at mopping up excess liquidity to contain inflation and restore macroeconomic stability, underscore the steep financial cost of tight monetary policy in a fragile fiscal environment. Per the bank's 2024 annual report, the GH¢8.6billion OMO cost in 2024 represents a modest increase over the GH¢8.37billion recorded in 2023. This increase reflects sustained interest expenses arising from the issuance of central bank securities and sterilisation instruments used to absorb liquidity from the banking system. (Business & Financial Times)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	5,989.15	6,004.72	0.26	22.83
GSE-FSI	3,242.25	3,244.82	0.08	36.29
Market Cap (GHSmn)	133,919.96	133,919.96	0.15	20.45
Tot. Value Traded (GHS)	16,925,221.28	39,698,355.32	145.36	--
Tot. Volume Traded	5,759,793	11,195,035	262.55	--

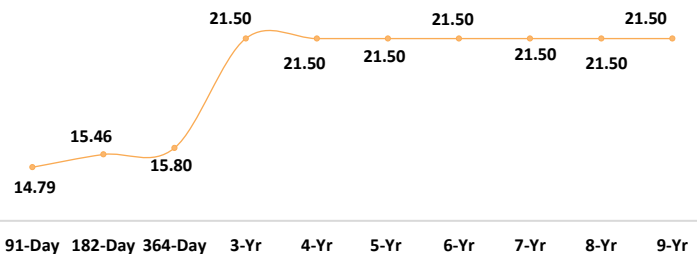
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
FML	4.15	0.97	--	--	--
GCB	8.85	0.57	--	--	--
GOIL	1.99	4.19	--	--	--
MTNGH	2.81	0.36	--	--	--
SCB	26.02	0.27	--	--	--
TOTAL	25.02	0.08	--	--	--
GLD	363.67	1.33	--	--	--

GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 18.4%
- > Interbank Int. Rate – 27.02%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	524,685,901	37
Old GoG-Notes & Bonds	-	-
Treasury Bills	174,365,493	1,357
Corporate Bonds	61,059,108	2
Sell/Buy back trades	163,081,340	19
Grand totals	923,191,842	1,415

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.2500	0.20	43.42
GBPGHS	13.9282	0.37	32.11
EURGHS	11.7330	0.39	29.67
CNYGHS	1.4288	0.26	40.93
ZARGHS	0.5766	0.31	35.04

Upcoming Events:

- > UNIL Final Dividend • Payment Date: 23rd June, 2025
- > BOPP Final Dividend • Payment Date: 10th July, 2025
- > FML Final Dividend • Payment Date: 11th July, 2025
- > GOIL Final Dividend • Payment Date: 12th Sept. 2025
- > EGH Final Dividend • Payment Date: 27th June 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com