



NEWS HEADLINES

eCedi to boost financial inclusion particularly in rural areas — Dr. Opoku Afari: First Deputy Governor of the Central bank, Dr. Maxwell Opoku Afari is optimistic that the roll out of the electronic Cedi (eCedi) for Ghana will boost financial inclusion especially in rural areas. Speaking at the Payment Canada Summit 2023, Dr. Opoku Afari said central banks must remember that the Central Bank Digital currency (CBDC) is a currency first and foremost, not a wallet for channel with a human-centered design. He further stressed on the importance of the CBDC implementation in some African countries and its potential impact on the economy and fintech development. He concluded that the Bank of Ghana's cash lite agenda will continue to be an ongoing effort aimed at implementing the Central Bank Digital currency in a well conducted manner. (Ghanaweb)

Fitch Solutions predicts cedi to end 2023 at Gh¢12.40 to one US dollar, citing IMF support programme as a key factor: Ghana's currency, the cedi which has seen constant depreciation against major currencies such as the US dollar, British pound, and euro has been a source of worry for many, especially those involved in international trade. However, there seems to be light at the end of the tunnel as Fitch Solutions predicts that the cedi will end the year on a strong note, with an exchange rate of ¢12.40 to one US dollar. According to Fitch solutions, the cedi's stabilization will be made possible through the expected international Monetary Fund (IMF) support programme which Ghana is set to secure by May 2023. This programme will help cushion the cedi against foreign pressures and restore the currency's value. (Norvanreports)

EQUITIES MARKET



GSE
CI

2,710.06 (39.26 points)
10.89% (YTD)



MARKET CAPITALIZATION

Gh¢ 67,950.76 million 5.34% (YTD)



GAINER

TICKER	PRICE (GH¢)	CHANGE
MTNGH	1.25	4.17%

GSE
FSI

1,722.74 (35.54 points)
-16.07% (YTD)



Volume: 4,549,942 ↑ 211.01%

Value: 6,904,764.83 ↑ 294.34%

DECLINERS

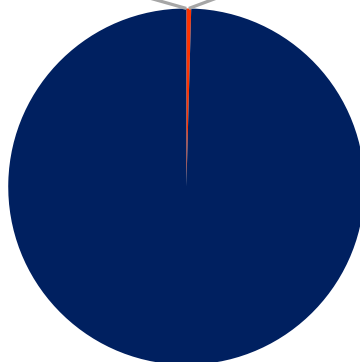
TICKER	PRICE (GH¢)	CHANGE
GCB	3.19	-0.31%
SCB	13.90	-9.74%



FIXED INCOME MARKET

CORPORATE BONDS, 0.00%

OLD GOG NOTES & BONDS 0.43%



TREASURY BILLS, 99.56%

VOLUMES TRADED

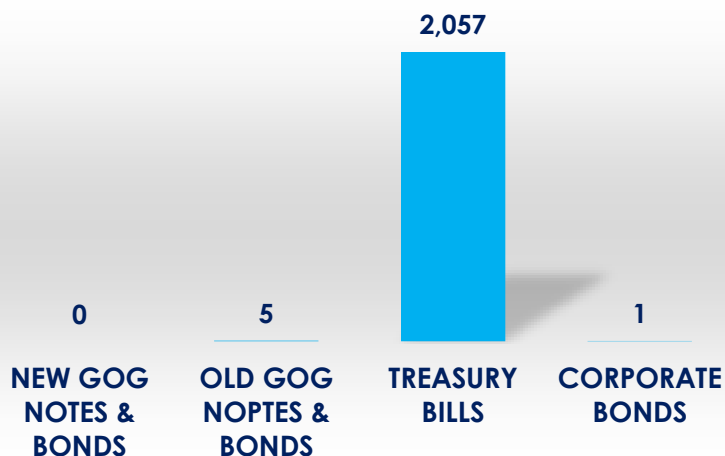
NEW GOG-NOTE & BONDS -

OLD GOG-NOTE & BOND 1,017,000

TREA SURY BILLS 232,968,679

CORPORATE-NOTES BONDS 5,078

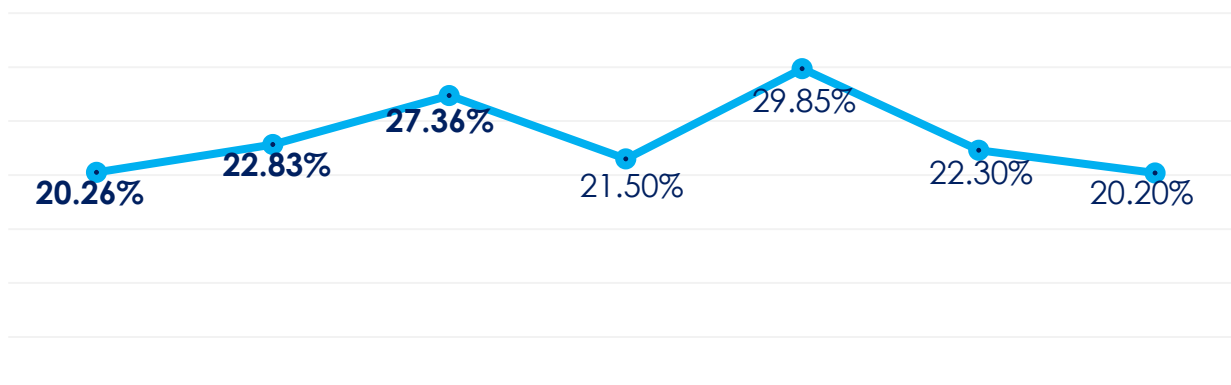
GRAND TOTALS 233,990,757



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	-
OLD GOG-NOTES & BONDS	5
TREASURY BILLS	2,057
CORPORATE-NOTES & BONDS	1
GRAND TOTALS	2,063

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9548	-21.71%
BRITISH POUND		13.8453	-25.52%
EURO		12.0793	-24.29%
CHINESE YUAN		1.5839	-21.73%
SA RAND		0.5980	-15.65%
CFA FRANCS		54.3045	32.08%

KEY MACROECONOMIC DATA

UPCOMING EVENTS



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MARCH, 2023: **45.0%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**



ETI Final dividend payment of **US cents 0.11**
Qualifying date: 25th May, 2023
Dividend payment date: 6th June, 2023



MTNGH Final dividend payment of **GH¢0.124**
Qualifying date: 19th May, 2023
Dividend payment date: 22nd June, 2023