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8th October 2025
MORNING BRIEF

NEWS HEADLINES

- **BoG to inject $1.15bn into forex market to stabilize cedi:** The Bank of Ghana will start foreign exchange intermediation under its Domestic Gold Purchase Programme in October 2025, planning to sell up to US$1.15 billion through twice-weekly, price-competitive auctions open to all licensed banks. Governor Dr. Johnson Asiama emphasized that the process will maintain fair access without special conditions, aiming to enhance the interbank FX market, improve price discovery, and stabilize the cedi. (Citinewsroom)

- **ICU-Ghana demands global action to end precarious work:** The Industrial and Commercial Workers' Union of Ghana (ICU-Ghana) urged enhanced global and national initiatives to eliminate precarious work, especially in Africa, where casual and contract labor are eroding workers' rights. On World Day for Decent Work, the union criticized the rise of outsourcing and temporary employment that deny many basic rights and protections. ICU-Ghana's General Secretary, Morgan Ayawine, expressed that while the union supports investments by multinational firms, it opposes the exploitation of Ghanaian workers under poor employment conditions, highlighting the injustice faced by workers with unequal benefits. (Citinewsroom)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	8,422.19	8,443.88	0.26	72.73
GSE-FSI	3,897.28	3,927.72	0.78	64.98
Market Cap (GHSMM)	165,985.78	166,255.12	0.16	49.30
Tot. Value Traded (GHS)	39,191,933.63	46,064,917.13	213.03	--
Tot. Volume Traded	3,162,937	9,900,858	17.54	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.73	1.39	--	--	--
EGH	14.00	6.06	--	--	--
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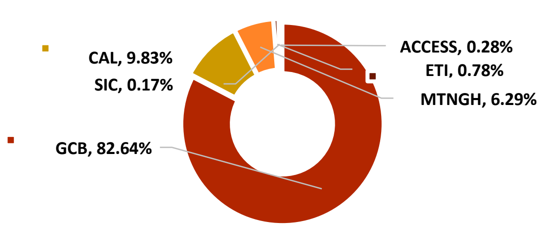
GSE Contributors to Value



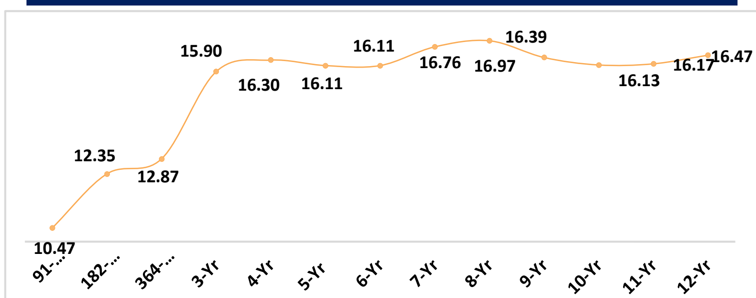
Macroeconomic Indicators:

- MPR – 21.50%
- Inflation – 9.4%
- GDP Growth Q2:25 – 6.30%
- Interbank Int. Rate –21.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	231,656,878	18
Old GoG-Notes & Bonds	3,540,000	5
Treasury Bills	319,306,061	218
Corporate Bonds	--	--
BOG Bills	74,900,547	16
Sell/Buy back trades	47,721,116	6
Grand totals	**677,124,602**	**263**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	12.4100	-1.12	18.45
GBPGHS	16.6859	-1.37	10.28
EURGHS	14.4925	-1.39	4.98
CNYGHS	1.7420	-1.37	15.59
ZARGHS	0.7214	-1.06	7.92

Upcoming Events

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Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com