NEWS HEADLINES

- **BoG Tightens Dud Cheque Sanctions as Repeat Offenders Face Three-Year Ban:** The Bank of Ghana has implemented stricter penalties for issuing dud cheques, which are cheques drawn on accounts lacking sufficient funds. A first offence incurs a 10% penalty of the cheque's value, with mandatory warnings and reporting to credit bureaus. Repeated offences escalate penalties to 15% for the second and 20% for the third, leading to a minimum three-year ban on issuing cheques and a one-year restriction on accessing new credit facilities. This regime aims to integrate bounced cheques into Ghana's credit-reporting system, affecting customers' creditworthiness and borrowing costs. Banks must notify customers of bans, recall unused cheque books, and report non-compliance, increasing accountability for cheque issuers to manage their liquidity effectively. (Norvanreports)

- **Government Turns to NDPC to Measure Delivery of US$10.00bn Economic Transformation Plan:** Ghana's National Development Planning Commission (NDPC) will implement the New Economy Programme to shift the economy from stabilization to productivity, job creation, and wealth generation, involving US$10 billion in investments. Details will appear in the 2027 Budget. Finance Minister Dr. Cassiel Ato Forson stresses the NDPC's role in monitoring effective execution for tangible economic outcomes, advocating a focus on investment mobilization, sustainable employment, and business competitiveness. Success hinges on addressing financial, infrastructural, and skill gaps while aligning macroeconomic stability with economic transformation. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,814.08	14,781.68	-0.22	68.54
GSE-FSI	7,818.11	7,828.03	0.13	68.45
Market Cap (GHSMM)	280,527.14	280,195.23	-0.12	62.86
Tot. Value Traded (GHS)	17,900,172.07	139,037,997.14	676.74	--
Tot. Volume Traded	1,495,613	20,478,649	1269.25	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.75	4.17	BOPP	75.00	-2.18
GCB	39.56	0.03	DASPHARMA	1.09	-9.92
SIC	5.43	3.23	ETI	1.77	-0.56
TBL	1.28	6.67	KASA	1.82	-4.21
--	--	--	MTNGH	6.85	-0.15
--	--	--	SOGEGH	5.97	-0.17
--	--	--	TOTAL	37.79	-0.03
--	--	--	IIL	0.60	-7.69
--	--	--	DIGICUT	0.38	-2.56
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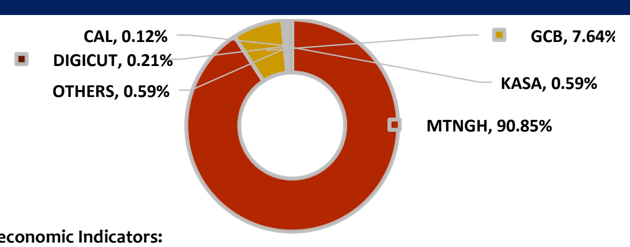
GSE Contributors to Value



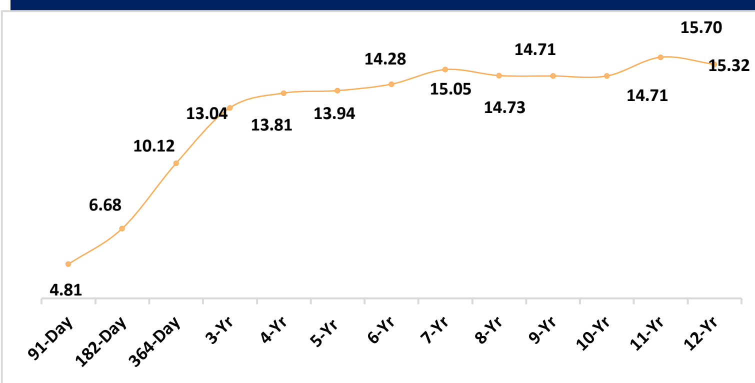
Macroeconomic Indicators:

- MPR – 14.00%
- GDP Growth Q1:26 – 6.4%
- Inflation – 5.0%
- Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	63,706,758	2
DDEP BONDS	1,287,927,651	31
Old GoG-Notes & Bonds	-	-
Treasury Bills	563,506,575	144
Corporate Bonds	70,043,054	4
Sell/Buy back trades	35,852,623	6
Grand totals	**2,021,036,661**	**187**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.3950	-0.04	-8.29
GBPGHS	15.4368	0.21	-8.93
EURGHS	13.2522	0.10	-7.39
CNYGHS	1.6980	0.01	-11.92
ZARGHS	0.7124	-0.39	-11.46

Upcoming Events

- **MTNGH HY 2026 dividend: GHS0.03. Payment Date: Sep 17, 2026.**
- **SIC FY 2025 dividend: GHS0.1022. Payment Date: Oct. 12, 2026.**