



NEWS HEADLINES

Domestic cocoa production surpasses Ivory Coast: Ghana has surpassed Ivory Coast in cocoa production over the half year 2022/23 crop season, according to the latest Cocoa Market Report by the International Cocoa Organization (ICCO). As of 31 March 2023, cumulative arrivals of cocoa beans in Ivory Coast were lagging behind previous season levels, while the volume of graded and sealed cocoa beans purchased in Ghana since start of the 2022/23 season was reported at 566,846 tonnes, representing an 18 percent increase from the previous year. The report also noted that the current state of play is subject to change as the mid-crop progresses. However, the current situation shows that Ghana has overtaken Ivory Coast in cocoa production, a significant development in the global cocoa market. (Business and Financial Times)

BoG, Ministry of Finance sign MoU to end monetary financing: Ghana's Central Bank Governor, Dr. Ernest Addison, has said a memorandum of understanding (MoU) has been finalized and signed with government through the Ministry of Finance to end monetary financing of the national budget. The governor revealed this speaking with centralbanking.com, adding that it was signed on May 2, 2023. He further added that the MoU took effect on May 1, 2023 and will come into force should the international Monetary Fund approve Ghana's request for a US\$3 billion loan facility. The MoU to put in place Zero financing forms part of a requirement aimed at securing Ghana's loan request with the IMF after the country earlier reached a Staff-Level Agreement in December 2022. (Ghanaweb)

EQUITIES MARKET



GSE
CI

2,670.80 (-58.88 points)
9.28% (YTD)



MARKET CAPITALIZATION

GH¢ 67,541.02 million 4.70% (YTD)

GSE
FSI

1,758.28 (0.00 points)
-14.34% (YTD)



Volume: 1,462,976 ↓ -31.44%

Value: 1,750,956.17 ↓ -44.82%

GAINER



TICKER	PRICE (GH¢)	CHANGE

DECLINER



TICKER	PRICE (GH¢)	CHANGE
MTNGH	1.20	-4.00%



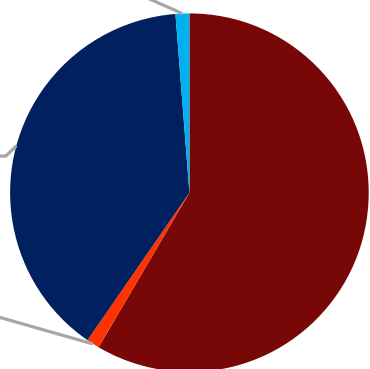
FIXED INCOME MARKET

CORPORATE BONDS,
1.24%

TREASURY
BILLS, 39.13%

OLD GOG
NOTES &
BONDS
1.18%

NEW GOG NOTES
& BONDS, 58.45%



VOLUMES TRADED

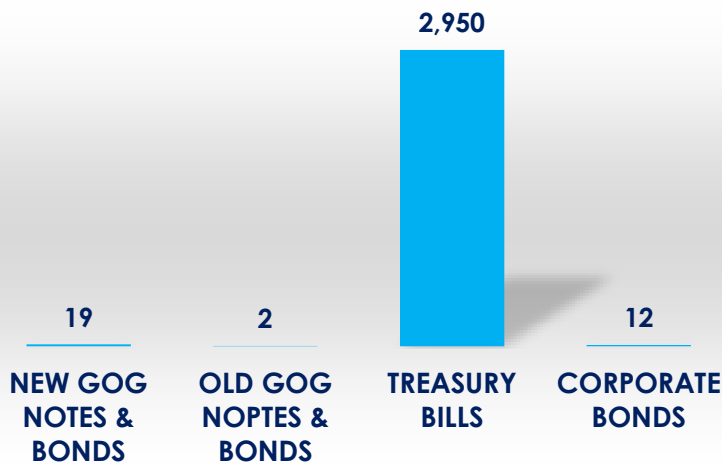
NEW GOG-NOTE & BONDS 139,990,644

OLD GOG-NOTE & BOND 2,817,000

TREASURY BILLS 93,716,340

CORPORATE-NOTES 2,974,196
BONDS

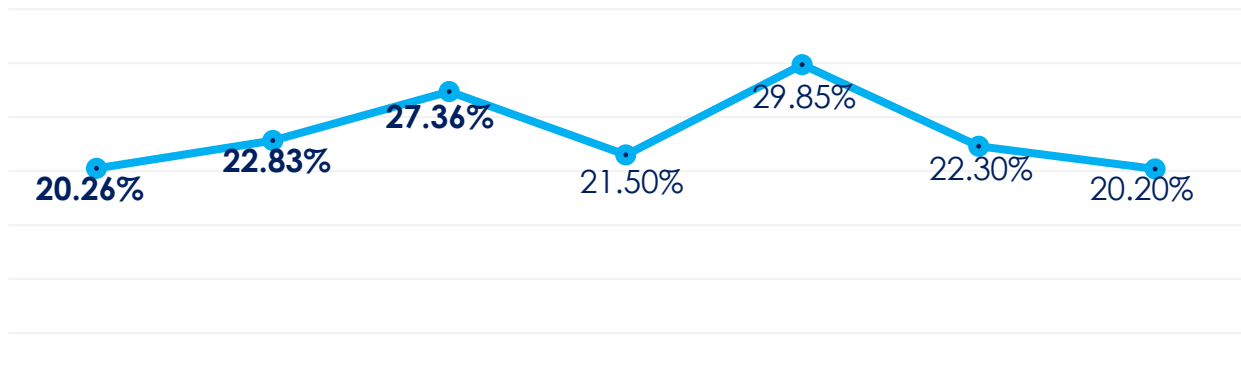
GRAND TOTALS 239,498,180



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	19
OLD GOG-NOTES & BONDS	2
TREASURY BILLS	2,950
CORPORATE-NOTES & BONDS	12
GRAND TOTALS	2,983

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9518	-21.69%
BRITISH POUND		13.8305	-25.44%
EURO		12.0680	-24.21%
CHINESE YUAN		1.5841	-21.74%
SA RAND		0.5938	-15.06%
CFA FRANCS		54.3553	31.95%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MARCH, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
MARCH, 2023: **45.0%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS



ETI Final dividend payment of **US cents 0.11**
Qualifying date: 25th May, 2023
Dividend payment date: 6th June, 2023



MTNGH Final dividend payment of **GH¢0.124**
Qualifying date: 19th May, 2023
Dividend payment date: 22nd June, 2023