

**NEWS HEADLINES**

- ❖ **Customs raked in GH¢45.27bn last year:** The Customs Division of Ghana Revenue Authority (GRA) collected a revenue of GH¢45.27billion against a set target of GH¢41.33billion last year. The amount collected represented an excess collection of GH¢3.94billion – and constituted a 9.5 percent increase in revenue mobilization. Last year the GRA achieved its tax target, collecting GH¢153.5billion in revenue – 5.3 percent above its overall target of GH¢145.8billion for all divisions. The record-breaking feat was attributed to strategic reforms, technological advancements and the dedication of staff and stakeholders. Former Commissioner of Customs Division Brigadier General Zibrim Ayorrogo during a farewell ceremony explained that the division has played crucial roles and overcome challenges while embracing reforms to improve efficiency and service delivery. (Business & Financial Times)
- ❖ **TOR to implement 24-hour shift system to boost terminal operations:** The Tema Oil Refinery (TOR) has announced plans to implement a 24-hour shift system in its terminal operations. The introduction of this system, as highlighted in the March 2025 edition of TOR's newsletter, aims to enhance and streamline the refinery's operations. This move is part of a broader strategy to maximize the utilization of TOR's assets and improve overall efficiency. It is believed that the systematic roll-out of the three-shift system will initially focus on the loading gantry, a key area of the refinery terminal operations. (Ghanaweb)

EQUITIES

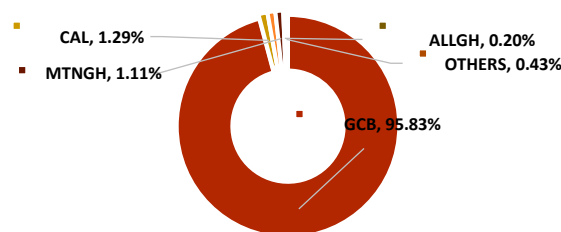
Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CI	6,065.93	6,097.08		-0.20	27.19
GSE-FSI	3,063.35	3,062.13		-0.08	28.50
Market Cap (GHSmn)	135,117.04	135,503.65		-0.11	21.98
Tot. Value Traded (GHS)	28,801,923.15	2,124,888.61		1270.93	--
Tot. Volume Traded	1,177,815	369,955		607.41	--

GSE Gainers**GSE Decliners**

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CLYD	0.08	14.29	CAL	0.72	-1.37
MTNGH	3.07	0.99	--	--	--
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FIXED INCOME

Summary of GFIM	Volume of Trades	No.of Trades
New GoG-Notes & Bonds	166,141,747	11
Old GoG-Notes & Bonds	400,207	3
Treasury Bills	291,219,227	968
Corporate Bonds	-	-
Sell/Buy back trades	-	-
Grand totals	457,761,181	982

Treasuries Yield Curve:**GSE Contributors to Value****Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 22.4%
- > Interbank Int. Rate – 26.96%

Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	15.5300	0.03	-5.37
GBPGHS	20.0345	-1.51	-8.22
EURGHS	16.7569	-0.33	-10.94
CNYGHS	2.1366	-0.52	-5.08
ZARGHS	0.8515	-1.96	-4.22

Upcoming Events:

- > MTNGH: 2024 Final Dividend - GH¢0.24 – Payment Date: 16th April, 2025.