

**NEWS HEADLINES**

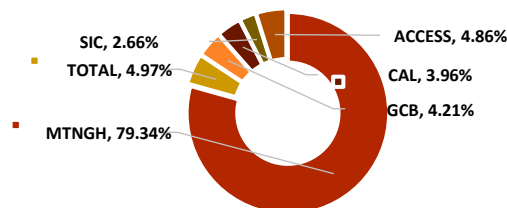
- ❖ **Infrastructure Deficit Widens as Ghana Scores 47 Out of 100 in Quality Index:** Deputy Minister for Finance, Thomas Nyarko Ampem, announced that Ghana's infrastructure quality is rated at 47 out of 100, falling below the lower-middle-income country (LMICs) average of 57. Ghana invests 5.0 percent of its GDP in infrastructure, compared to the 5.4 percent LMIC average, resulting in a 2.8 percent GDP financing gap. To tackle these issues, the government has redirected petroleum revenues and mineral royalties through the Big Push Initiative, intending to invest GH¢13.9 billion initially, increasing to GH¢21.2 billion by 2028. This investment seeks to enhance capital expenditure by 0.5 percent of GDP while pursuing fiscal consolidation, signaling a comprehensive approach to economic development and infrastructure enhancement. (Norvanreports)
- ❖ **Retail sales, VAT collections jump over 30% in first five months of 2025:** Domestic VAT collections for the first five months of 2025 rose by 33.6 percent to GH¢8.31 billion, compared to GH¢6.22 billion recorded during the same period in 2024. That's according to the Bank of Ghana's July Monetary Policy Report, which also points to solid growth in retail sales over the same period. This signals stronger consumer demand and improved tax compliance. The report shows that retail sales increased by 35.7 percent cumulatively between January and May 2025, highlighting growing household spending and recovery in private consumption. (Citinewsroom)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,365.89	8,410.56	0.53	72.05
GSE-FSI	3,849.00	3,880.46	0.82	62.99
Market Cap (GHSMM)	165,076.84	165,631.44	0.34	48.74
Tot. Value Traded (GHS)	8,319,765.48	3,590,042.10	-56.85	--
Tot. Volume Traded	1,524,933	962,313	-36.89	--

GSE Gainers**GSE Decliners**

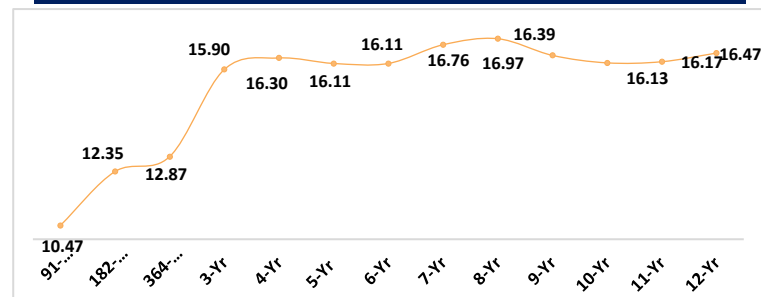
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.69	4.55	--	--	--
FML	5.45	1.87	--	--	--
GCB	15.00	6.31	--	--	--
MTN	4.52	0.44	--	--	--
RBGH	1.20	0.84	--	--	--
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 21.50%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 9.4%
- > Interbank Int. Rate –21.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	101,809,455	29
Old GoG-Notes & Bonds	--	--
Treasury Bills	591,320,372	1,699
Corporate Bonds	3,196,832	3
BOG Bills	36,708,922	14
Sell/Buy back trades	90,006,147	6
Grand totals	823,041,728	1,751

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	12.5500	0.00	17.13
GBPGHS	16.9180	0.48	8.76
EURGHS	14.7396	0.39	3.22
CNYGHS	1.7662	0.48	14.00
ZARGHS	0.7291	0.66	6.78

Upcoming Events

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