



## NEWS HEADLINES

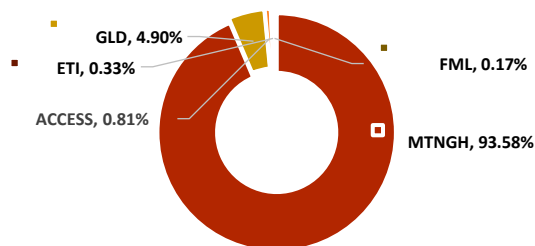
- ❖ **BoG Headline Inflation Drops to 18.4% in May, Lowest Since February 2022:** Inflation for the month of May 2025 has dropped significantly to 18.4% year-on-year, down from the 21.2% recorded in April 2025: According to the Ghana Statistical Service (GSS), the notable decline in inflation is largely attributable to reductions in transportation fares and a decline in non-food inflation. This marks the fifth consecutive monthly drop in the national inflation rate for the year, signaling a sustained deceleration in the rate of price increases. The May inflation rate is also the lowest Ghana has recorded since February 2022. Providing a breakdown of the figures, Government Statistician, Dr. Alhassan Iddrisu, noted that falling fuel prices at the pumps – and the corresponding reduction in transport fares – had the most significant impact on the May inflation data. (Norvanreports)
- ❖ **BoG Moves to Block Leakages in Remittance Inflows as Part of Measures to Stabilise Cedi:** The Bank of Ghana (BoG) has announced plans to tighten and block all leakages in the country's remittance inflows as part of strategic efforts to halt the persistent depreciation of the Ghanaian cedi. The move, the central bank believes, will curb speculative activities and reduce the hoarding of foreign currencies—particularly the US dollar—by ensuring every remitted dollar is properly accounted for and integrated into the formal economy. Speaking during an engagement with members of the Association of Ghana Industries (AGI), Governor of the Bank of Ghana, Dr Johnson Asiamah, called for a shift in mindset regarding the cedi, urging businesses to support efforts to sanitise the remittance sector. (Norvanreports)

### EQUITIES

Daily Statistics	Previous Level	Current	Level	DailyΔ (%)	YTD (%)
GSE-CI	6,012.29	5,989.15		-0.38	22.51
GSE-FSI	3,244.81	3,242.25		-0.08	36.18
Market Cap (GHSmn)	134,816.47	133,919.96		-0.20	20.26
Tot. Value Traded (GHS)	5,105,908.51	16,925,221.28		231.48	--
Tot. Volume Traded	1,927,636	5,759,793		198.80	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	358.88	2.29	CAL	0.55	-3.51
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### GSE Contributors to Value



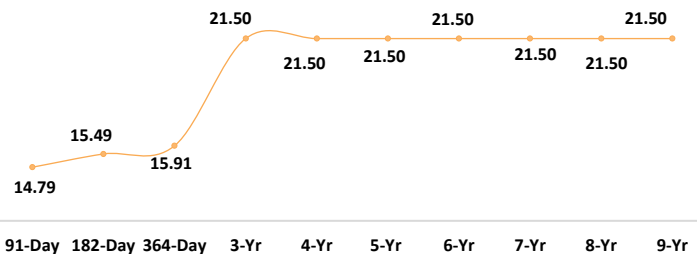
#### Macroeconomic Indicators:

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 18.4%
- > Interbank Int. Rate – 27.02%

### FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	411,945,041	18
Old GoG-Notes & Bonds	7,370,240	1
Treasury Bills	413,477,829	674
Corporate Bonds	1,059,108	1
Sell/Buy back trades	7,775,997	2
<b>Grand totals</b>	<b>841,628,215</b>	<b>696</b>

#### Treasuries Yield Curve:



### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.2300	-0.20	43.70
GBPGHS	13.8770	-0.11	32.60
EURGHS	11.6869	-0.19	30.18
CNYGHS	1.4250	-0.07	41.30
ZARGHS	0.5748	-0.28	35.46

#### Upcoming Events:

- > UNIL Final Dividend • Payment Date: 23<sup>rd</sup> June, 2025
- > BOPP Final Dividend • Payment Date: 10<sup>th</sup> July, 2025
- > FML Final Dividend • Payment Date: 11<sup>th</sup> July, 2025
- > GOIL Final Dividend • Payment Date: 12<sup>th</sup> Sept. 2025
- > EGH Final Dividend • Payment Date: 27<sup>th</sup> June 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to [trader@sicbrokerage.com](mailto:trader@sicbrokerage.com)