



NEWS HEADLINES

Government commits to resolving outstanding payments for non-tendered securities: In a recent meeting between the government and the Pensioners Bondholder Forum, resolutions were made to address the outstanding coupon and principal payments in non-tendered Government securities owed to individual pensioner bondholders. The meeting produced a series of commitments from the government to rectify the situation and provide relief to the affected bondholders. The government pledged to promptly pay the outstanding coupons that were due from 12th to 29th May 2023. Additionally, the government expressed its commitment to ensuring the payment of outstanding principal amounts owed from 20th February 2023 to 29th May 2023 and intends to do so within two weeks from the date of the meeting. It further proposed to repurchase principal amounts due from June to December at prevailing market prices. (Norvanreports)

Energy sector debt, major contributor to Ghana's debt unsustainability – World Bank Rep: World Bank country director Pierre Frank Laporte has highlighted Ghana's energy sector as a major contributor to her debt woes. He identified specific issues namely deficiencies in the sector characterized by the tariff systems and management issues coupled with expensive power purchases by the state in addition to transmission losses as the major problems in the energy sector driving Ghana's debts. He further went on to indicate expensive contracts signed with Independent Power Producers to source energy it did not use. To remedy the situation, he suggested that the government pursue reforms in areas of tariff adjustments, addressing the transmission losses through improved infrastructure and restructuring the Power purchasing agreements consistent with the energy demands of the country to reduce a significant portion of the debts. (Ghana News Agency)

EQUITIES MARKET



GSE
CI

2,515.18 (+4.20 points)
2.92% (YTD)



MARKET CAPITALIZATION

GH¢65,921.89 million 2.19% (YTD)

GSE
FSI

1,676.12 (0.00 points)
-18.34% (YTD)



Volume: 58,803 ↓ -31.59%

Value: 174,004.28 ↓ -71.92%

GAINERS



TICKER	PRICE (GH¢)	CHANGE
GGBL	1.76	6.67%
UNIL	6.24	2.63%

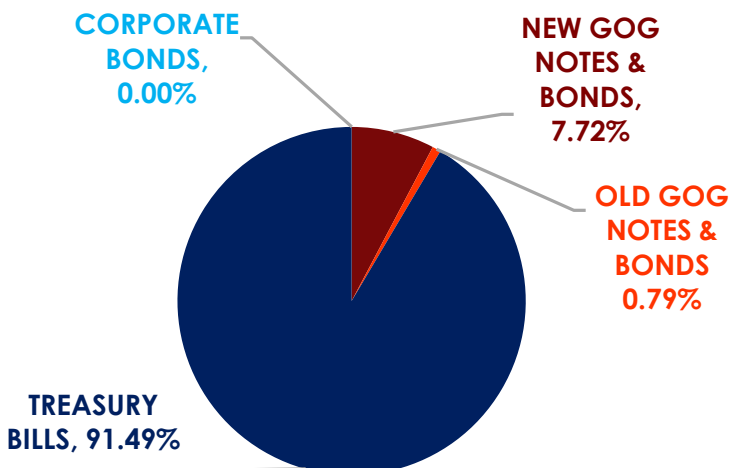
DECLINER



TICKER	PRICE (GH¢)	CHANGE
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FIXED INCOME MARKET



VOLUMES TRADED

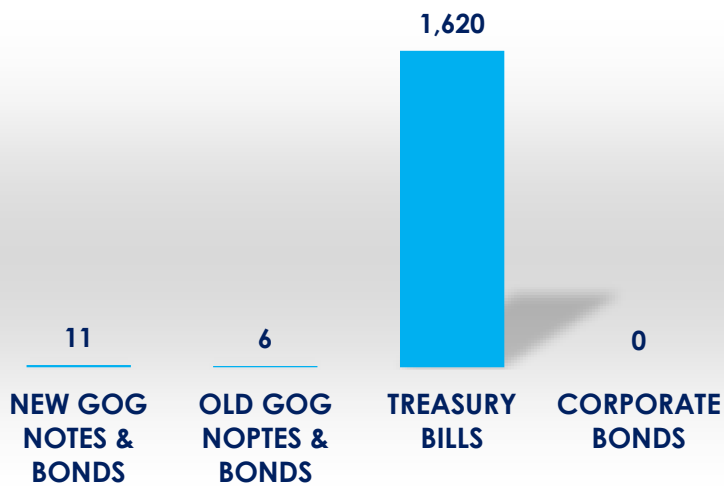
NEW GOG-NOTE & BONDS 10,321,965

OLD GOG-NOTE & BOND 1,060,174

TREA SURY BILLS 122,295,755

CORPORATE-NOTES BONDS -

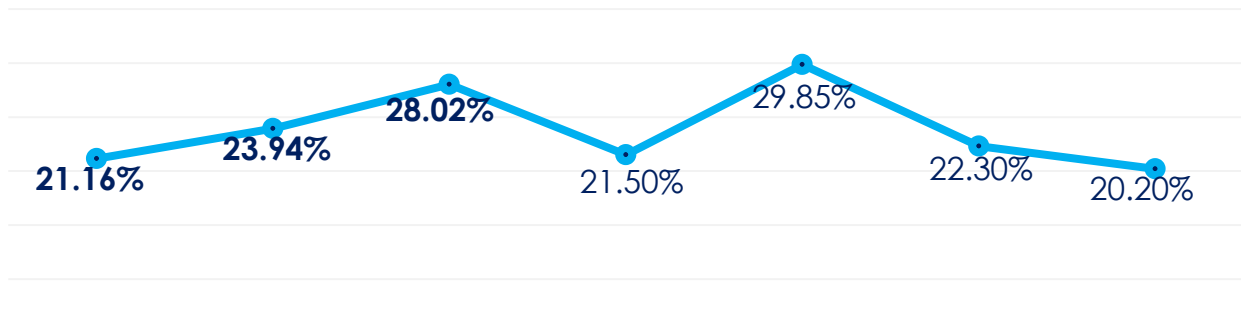
GRAND TOTALS 133,677,894



NUMBER OF TRADES

NEW GOG-NOTES & BONDS	11
OLD GOG-NOTES & BONDS	6
TREASURY BILLS	1,620
CORPORATE-NOTES & BONDS	-
GRAND TOTALS	1,637

TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
US DOLLAR		10.9709	-21.83%
BRITISH POUND		13.6857	-24.65%
EURO		11.7681	-22.28%
CHINESE YUAN		1.5489	-19.96%
SA RAND		0.5625	-10.33%
CFA FRANCS		55.7405	28.67%

KEY MACROECONOMIC DATA



MONETARY POLICY RATE
MAY, 2023: **29.50%**



INFLATION

CONSUMER INFLATION
APRIL, 2023: **41.2%**



GROSS DOMESTIC PRODUCT
Q4 2022: **3.7%**

UPCOMING EVENTS

- TBL** Final dividend payment of **D0.30**
Qualifying date: 20th June, 2023
Dividend payment date: 22nd June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**
Dividend payment date: 22nd June, 2023
- BOPP** Final dividend payment of **GH¢0.9434**
Qualifying date: 7th June, 2023
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**
Qualifying date: 21st June, 2023