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4th November 2026
MORNING BRIEF

NEWS HEADLINES

- **Ghana Seeks Boeing, Amazon and Microsoft Partnerships to Create Jobs:** Ghana is seeking partnerships with US companies like Boeing and Amazon to rejuvenate its aviation sector and enhance its digital economy. Ambassador Victor Emmanuel Smith highlighted Boeing's role in potentially reviving a national airline, although no formal agreements have been established. The initiative aims to attract international investments that support key development areas, emphasizing that a sustainable airline requires more than aircraft—it needs a robust business model and skilled management. Reviving the airline could create jobs for Ghanaians, and collaborations with these corporations may promote local economic growth through skills transfer, albeit with unclear details. The ambassador noted the need to align global investments with local capabilities to boost the Ghanaian economy. (Norvanreports)

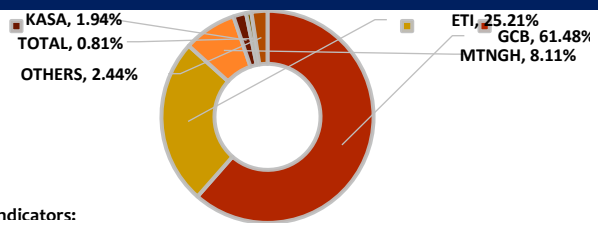
- **Ghana's Cedi is Africa's Fourth-Highest-Valued Currency:** Ghana's cedi ranks fourth among Africa's highest-valued currencies against the US dollar, despite a 10% depreciation in 2026 after a previous recovery. As of November 3, the interbank rate was about GH¢11.66 per dollar, down from GH¢10.45 earlier this year. This ranking primarily reflects nominal exchange-rate value and doesn't capture economic strength or purchasing power. A weaker cedi increases import costs, affecting production prices and consumer expenses. The cedi's evaluation should consider broader economic factors and foreign-exchange supply stability, as reliance on commodity-linked inflows presents risks. Long-term stability depends on diversified export growth and reduced import dependence. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	14,286.89	14,155.02	-0.92	61.40
GSE-FSI	7,388.15	7,385.18	-0.04	58.92
Market Cap (GHSMM)	267,946.42	266,177.32	-0.66	54.72
Tot. Value Traded (GHS)	2,954,318.17	42,331,583.56	1332.87	--
Tot. Volume Traded	503,067	12,130,104	2311.23	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGL	8.50	1.19	FML	13.98	-0.07
KASA	1.81	0.56	GCB	42.01	-0.17
UNIL	43.00	8.86	MTNGH	6.62	-1.93
MMH	0.15	7.14	SIC	4.86	-2.80
IIL	0.55	1.85	TOTAL	37.48	-6.28
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GSE Contributors to Value



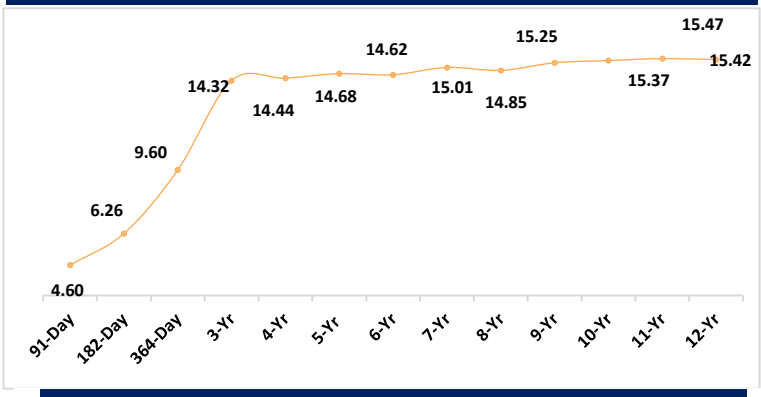
Macroeconomic Indicators:

- MPR – 14.00%
- Inflation – 5.2%
- GDP Growth Q2:26 – 6.0%
- Interbank Int. Rate –10.20%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	-	-
DDEP BONDS	282,339,881	8
Old GoG Notes & Bonds	14,600	1
Treasury Bills	1,395,988,114	451
Corporate Bonds	-	-
Sell/Buy back trades	23,205,937	23
Commercial Paper	941,352	4
Grand totals	**1,702,489,884**	**487**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	11.6600	0.00	-10.38
GBPGHS	15.6355	-0.06	-10.09
EURGHS	13.0372	-0.16	-5.86
CNYGHS	1.7478	-0.35	-14.43
ZARGHS	0.7023	-0.14	-10.19

Upcoming Events