

**NEWS HEADLINES**

Central Bank increases dollar support to commercial banks to sustain cedi gains: Increasing demand for the dollar by large corporates and other businesses coupled with the need to sustain gains made by the cedi last month has forced the Central Bank to increase its dollar supply to commercial banks in the country. The cedi suffered a year-to-date depreciation of 54.2% against the dollar at the end of November 2022, selling as low as GH¢15.00 to USD1.00. The cedi, however, made a shocking recovery against the US dollar as of mid-December last year appreciating by 63.7% in value. (Norvanreports)



Government pays 18.5% interest on 2-year note despite debt exchange programme: Despite announcing a debt restructuring programme which will affect interest payments in 2023, the government has made a coupon payment on a treasury note that matured on Tuesday, January 3rd, 2023. The payment was honoured because the domestic debt exchange is yet to fully take off. The government is also expected to honour other interest payments on other debt instruments that are expected to mature before or on January 16, 2023. In the Amended Debt Exchange Memorandum, eligible holders who's validly submitted Offers are accepted by the Republic will receive new bonds with a coupon that steps up to rates ranging from 9.15% to 10.65%. (Myjoyonline.com)

EQUITIES MARKETGSE-Cl: **2,443.91** (0.00 points)**0.00%** (YTD)GSE-FSI: **2,052.59** (0.00 points)**0.00%** (YTD)

MARKET CAPITALIZATION

GH¢64,525.30 million 0.03% (YTD)

**Volume:** 74,538 ↓ -78.98%**Value:** GH¢2,021,675.84 ↑ 250.87%**GAINER**

GLD: GH¢224.00

Daily Chg: 2.85%

**DECLINER****FIXED INCOME MARKET****CORPORATE
NOTES & BONDS**

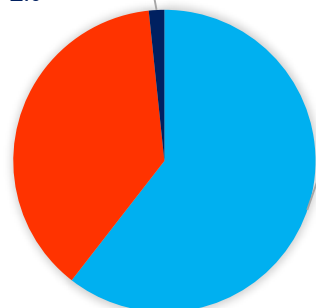
2%

**GOG NOTES
& BONDS**

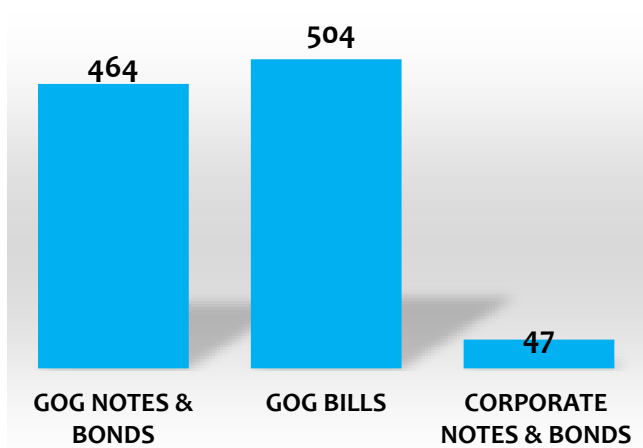
60%

GOG BILLS

38%

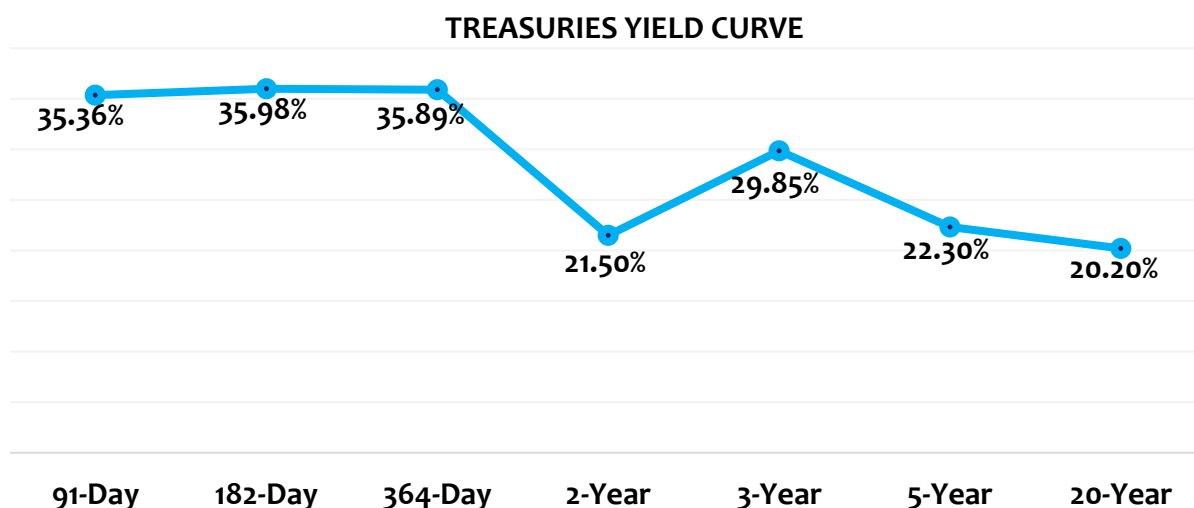
**VOLUMES TRADED**

GOG-NOTES & BONDS	198,861,494
GOG-BILLS	124,331,256
CORPORATE-NOTES & BONDS	5,442,335
GRAND TOTALS	328,635,085



NUMBER OF TRADES

GOG-NOTES & BONDS	464
GOG-BILLS	504
CORPORATE-NOTES & BONDS	47
GRAND TOTALS	1,015



CURRENCY MARKET

US DOLLAR



8.5860

-30.05% YtD

EURO



9.0776

-24.78% YtD

SA RAND



0.5044

-25.73% YtD

BRITISH POUND



10.3208

-21.25% YtD

CHINESE YUAN



1.2424

-23.95% YtD

CFA FRANCS



72.2611

32.94% YtD

KEY MACROECONOMIC DATA



MONETARY POLICY RATE: 27.0%



INFLATION

INFLATION: 50.3%



GDP GROWTH: 2.9%

UPCOMING EVENTS



SIC Final dividend payment of GH¢0.0460
Dividend payment date: 13th January, 2023