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3rd October 2025
MORNING BRIEF

NEWS HEADLINES

- **Gov't Raises Cocoa Producer Price by GHS 400 per bag for 2025/26 Season:** The government has announced a GHS 400 increase on each 64kg bag of cocoa beans for the 2025/2026 crop season, raising the price from GHS 3,225 to GHS 3,625 per bag. Finance Minister Cassiel Ato Forson highlighted that this adjustment aims to enhance the financial wellbeing of cocoa farmers and was influenced by updates in the government's economic forecasts. The Minister confirmed ongoing monitoring of the global cocoa market to ensure continued support for producers. (Norvanreports)

- **Ghana in Trade Talks with US Over Tariffs and Renewal of AGOA, Says President Mahama:** Ghana is currently negotiating with the U.S. regarding tariffs imposed during the Trump administration and the future of the African Growth and Opportunity Act (AGOA), which allows duty-free access for qualifying African nations. President John Mahama emphasized the importance of these negotiations for Ghana's export prospects, particularly as AGOA's renewal is set to expire in 2025. He highlighted the need for Ghana's ambassadors to manage the nation's global reputation, portraying Ghana as a stable democracy open to trade and investment. The talks are crucial as Ghana aims to diversify its exports and attract foreign investment amidst economic challenges. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	8,330.55	8,365.89	0.42	71.13
GSE-FSI	3,802.51	3,849.00	1.22	61.67
Market Cap (GHSMM)	164,608.15	165,076.84	0.28	48.24
Tot. Value Traded (GHS)	3,117,752.48	8,319,765.48	166.85	--
Tot. Volume Traded	1,151,503	1,524,933	32.43	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
CAL	0.66	3.13	GLD	476.72	-0.04
EGH	13.20	10.00	--	--	--
EGL	3.36	0.30	--	--	--
GOIL	2.45	2.94	--	--	--
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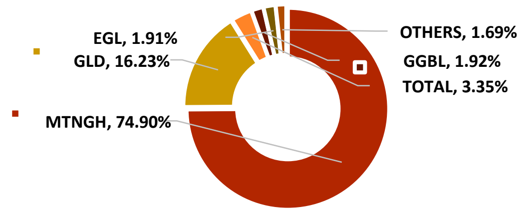
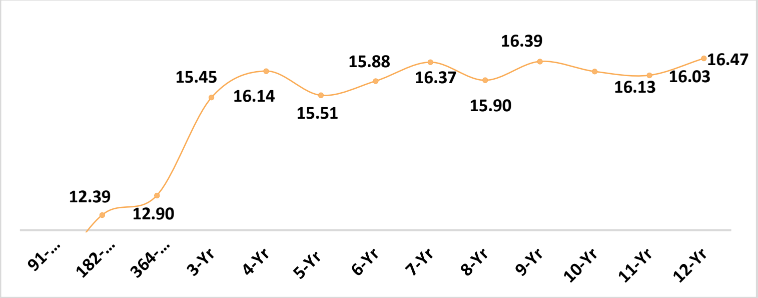
GSE Contributors to Value



FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	442,537,254	45
Old GoG-Notes & Bonds	450,000	1
Treasury Bills	1,031,222,807	1,075
Corporate Bonds	6,838,132	2
BOG Bills	33,620,190	8
Sell/Buy back trades	176,451,898	6
Grand totals	**1,691,120,281**	**1,137**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	12.5500	0.80	17.13
GBPGHS	16.8378	0.35	9.28
EURGHS	14.6817	0.53	3.63
CNYGHS	1.7579	0.35	14.55
ZARGHS	0.7244	0.08	7.48

Macroeconomic Indicators:

- MPR – 21.50%
- Inflation – 9.4%
- GDP Growth Q2:25 – 6.30%
- Interbank Int. Rate –21.00%

Upcoming Events

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Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com