



## NEWS HEADLINES

- ❖ **Ghana's Unemployment Rate to Hold Steady at 3.1% in 2025, Says Fitch Solutions:** Ghana's unemployment rate is projected to remain flat at 3.1% in both 2025 and 2026, according to Fitch Solutions' Country Risk team. The forecast suggests a continuation of the slow upward trend in unemployment observed since 2017, with medium-term expectations pointing to further gradual increases. Despite the seemingly low headline rate, underlying structural challenges persist within the Ghanaian labour market. A significant constraint, Fitch notes, stems from the country's low life expectancy—estimated at just 64.3 years—which dampens the productive capacity of the labour force. Moreover, a shortage of highly skilled domestic labour is compelling employers to increasingly rely on expatriate expertise to fill talent gaps across key sectors of the economy. (Norvanreports)
- ❖ **Bank of Ghana raises GHS 6.21 Billion in Short-Term Bill Issuance at 27.9% Yield:** The Bank of Ghana (BoG) has successfully raised GHS 6.21 billion from the issuance of 56-day bills, as part of efforts to manage liquidity in the banking sector. The auction, conducted on Monday, June 2, 2025, saw the Central Bank selling the short-term securities at an interest rate of 27.9%, marginally below the current Monetary Policy Rate (MPR) of 28%. The marginally lower yield relative to the policy rate suggests a strategic calibration aimed at maintaining monetary policy traction without exerting undue pressure on the banking system. Inflationary pressures remain a key concern for the Central Bank as it continues to navigate the fine line between curbing price growth and supporting credit recovery and growth within the financial sector. (Norvanreports)

### EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,150.31	6,037.66	-1.83	23.51
GSE-FSI	3,217.14	3,222.69	-0.17	35.36
Market Cap (GHSmn)	136,545.48	134,816.47	-1.27	21.07
Tot. Value Traded (GHS)	1,038,337.27	1,487,309.28	43.24	--
Tot. Volume Traded	416,874	419,718	0.68	--

#### GSE Gainers

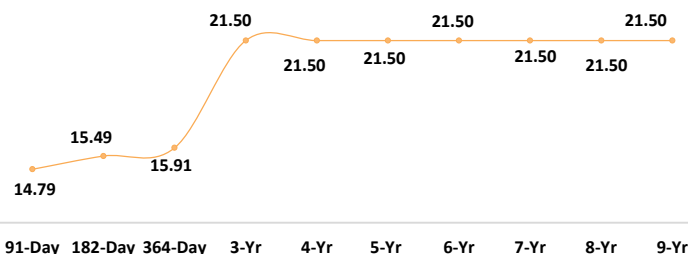
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	12.20	9.61	ETI	0.87	-2.25
GCB	8.08	0.62	MTNGH	2.87	-3.69
TOTAL	25.00	0.32	--	--	--
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#### GSE Decliners

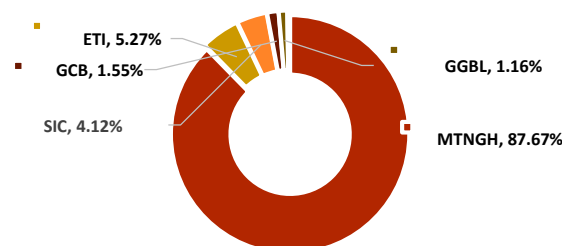
### FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	254,163,534	28
Old GoG-Notes & Bonds	-	-
Treasury Bills	167,415,7237	2,375
Corporate Bonds	5,400,000	1
Sell/Buy back trades	33,142,223	1
<b>Grand totals</b>	<b>460,120,994</b>	<b>2,405</b>

#### Treasuries Yield Curve:



### GSE Contributors to Value



#### Macroeconomic Indicators:

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 21.2%
- > Interbank Int. Rate – 27.02%

### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.2500	-0.29	43.42
GBPGHS	13.8924	-0.29	32.45
EURGHS	11.7235	-0.48	29.77
CNYGHS	1.4248	-0.23	41.33
ZARGHS	0.5737	-0.63	35.72

#### Upcoming Events:

- > UNIL Final Dividend • Payment Date: 23<sup>rd</sup> June, 2025
- > BOPP Final Dividend • Payment Date: 10<sup>th</sup> July, 2025
- > FML Final Dividend • Payment Date: 11<sup>th</sup> July, 2025