



## NEWS HEADLINES

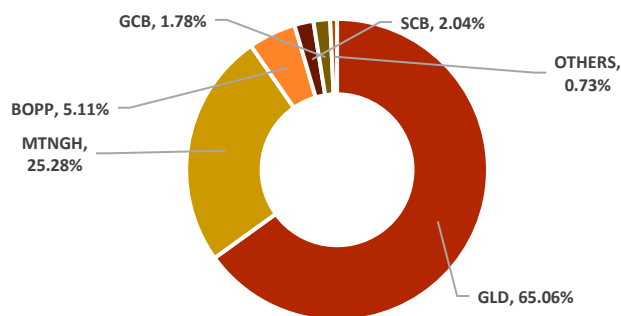
- ❖ **DBG sets up Fund of Funds to support Venture Capital and Private Equity firms:** The Deputy Chief Executive Officer of Development Bank Ghana (DBG), Mr. Michael Mensah-Baah, disclosed that DBG has established a fund of funds designed specifically to support Venture Capital and Private Equity Firms. He mentioned that the fund of funds will serve as a critical tool in DBG's strategy, which allows the Bank to channel investments into selected venture capital and private equity firms that demonstrate strong potential to drive sectoral growth. (Norvanreports)
- ❖ **Oil prices projected to remain above \$80 per barrel until 2025 – EIU:** The Economist Intelligence Unit (EIU) expects global oil prices to stay above \$80 per barrel until late 2025, according to its recent latest projection. This will have a significant impact on inflationary pressures for many countries, especially those experiencing currency depreciation against the US dollar. Citing data from the International Energy Agency, noted that the global oil market entered a deficit in the first quarter of 2024 due to geopolitical tensions and supply-demand pressures driving prices up. Their revised forecasts place expected oil prices above US\$80/barrel until late 2025. The EIU also predicts that oil prices will trade near \$90 per barrel for the next few months of this year. (Ghanaweb)

### EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,687.09	3,686.93	-0.004	+17.78
GSE-FSI	2,044.36	2,044.36	0.00	+7.51
Market Cap (GHSmn)	80,315.67	80,306.68	-0.01	+8.68
Tot. Value Traded (GHS)	180,833.26	2,241,130.66	1139.34	--
Tot. Volume Traded	29,716	359,880	1111.06	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
--	--	--	BOPP	21.55	-0.23
--	--	--	GLD	311.50	-0.80
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### GSE Contributors to Value



#### Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.8%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

### FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	17,270,028	2
Old GoG-Notes & Bonds	992	1
Treasury Bills	358,910,977	1,744
Corporate Bonds	5,000,000	1
<b>Grand totals</b>	<b>381,181,997</b>	<b>1,748</b>

### Treasuries Yield Curve:



### Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	13.3734	0.75	-11.17
GBPGHS	16.7228	0.59	-9.50
EURGHS	14.3168	0.89	-8.32
CNYGHS	1.8472	0.79	-9.42
ZARGHS	0.7186	1.75	-9.62

#### Upcoming Events:

- > **UNIL:** Annual General Meeting  
23<sup>rd</sup> May, 2024 at 10:00am.  
Dividend Payment of **GHC 0.40** to be declared.