



NEWS HEADLINES

- ❖ **Headline Inflation Hits Single-Digit With 9.4% Rate in September 2025:** Ghana's headline inflation rate dropped to 9.4% in September from 11.5% in August 2025, marking the ninth consecutive decline and the lowest since August 2021. This is the first instance in four years of inflation falling into single digits, indicating a sustained disinflationary trend and progress towards macroeconomic stability. Government Statistician Dr. Alhassan Iddrisu stated that the figures reflect receding price pressures. Food inflation decreased to 11.0%, and non-food inflation fell to 8.2%. Additionally, prices of locally produced items reduced to 10.1%, while imported inflation moderated to 7.4%. Analysts highlight that sustained single-digit inflation could enhance investor confidence and lower domestic borrowing costs. (Norvanreports)
- ❖ **Central Bank Advances Virtual Asset Regulation with Draft Bill and Industry Registration Drive:** The Central Bank has made strides in regulating Ghana's emerging virtual assets sector by unveiling a draft Virtual Asset Service Providers (VASP) Bill and completing the initial mandatory registration of service providers. Developed in collaboration with the Securities and Exchange Commission and the Financial Intelligence Centre, the bill incorporates feedback from consultations with relevant stakeholders and is set for parliamentary review. The registration exercise, conducted in July, provided valuable data to inform a tailored regulatory framework. The Central Bank aims to foster a secure, transparent, and innovative virtual asset ecosystem, balancing user protection, innovation, and financial stability. (Norvanreports)

EQUITIES

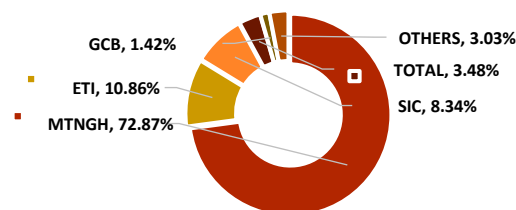
Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CL	8,168.35	8,330.55	1.99	70.41
GSE-FSI	3,799.31	3,802.51	0.08	59.72
Market Cap (GHSMM)	162,594.44	164,608.15	1.24	47.82
Tot. Value Traded (GHS)	4,000,599.32	3,117,752.48	-22.07	--
Tot. Volume Traded	1,016,588	1,151,503	13.27	--

GSE Gainers

GSE Decliners

Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
EGL	3.35	4.69	--	--	--
GCB	14.11	0.07	--	--	--
MTNGH	4.50	3.45	--	--	--
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GSE Contributors to Value



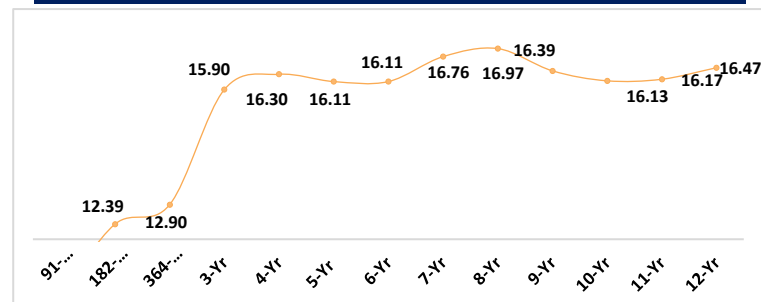
Macroeconomic Indicators:

- > MPR – 21.50%
- > GDP Growth Q2:25 – 6.30%
- > Inflation – 9.4%
- > Interbank Int. Rate – 21.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	452,517,808	27
Old GoG-Notes & Bonds	720,924	5
Treasury Bills	361,921,978	948
Corporate Bonds	4,385,700	8
BOG Bills	109,328,563	31
Sell/Buy back trades	271,086,514	16
Grand totals	1,199,961,487	1,035

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	12.4500	0.24	18.07
GBPGHS	16.7783	0.45	9.67
EURGHS	14.6044	0.13	4.17
CNYGHS	1.7517	0.44	14.95
ZARGHS	0.7238	0.58	7.57

Upcoming Events

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