

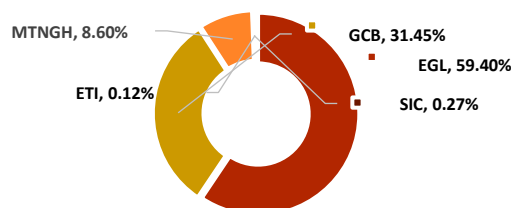
**NEWS HEADLINES**

- ❖ **BoG Raises GHS 4.41 Billion in Latest BoG 56-Day Bill Auction at Near 28% Yield:** The Bank of Ghana (BoG) successfully raised GHS 4.41 billion in its latest short-term debt issuance, according to results from Tender 816 held on Monday, June 30, 2025. The 56-day BoG bill was auctioned at a marginally narrow range of bid and allotment discount rates, coming in between 26.84% and 26.84% per annum. These were fully allotted, with the weighted average discount rate settling at 26.84%. In effective interest rate terms, yields ranged between 27.99% and 28%, translating to a weighted average interest rate of 27.99%, underscoring the continued elevated cost of short-term borrowing for the central bank. (Norvanreports)
- ❖ **Parliament Approves \$360m World Bank Facility:** Parliament has approved a \$360 million financing agreement between the Government of Ghana and the International Development Association (IDA) of the World Bank under the Second Resilient Recovery Development Policy Financing initiative. The facility, presented to the House on Tuesday by Deputy Minister for Finance, Thomas Nyarko Ampem, is intended to support government efforts in improving livelihoods, accelerating economic growth, sustaining macroeconomic stability, curbing inflation, and restoring broad-based economic recovery. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	6,248.48	6,246.35	-0.03	27.78
GSE-FSI	3,376.01	3,373.02	-0.09	41.68
Market Cap (GHSMM)	137,286.09	137,274.68	-0.01	23.28
Tot. Value Traded (GHS)	17,079,894.76	5,018,531.42	-70.62	--
Tot. Volume Traded	5,951,598	1,377,527	-76.84	--

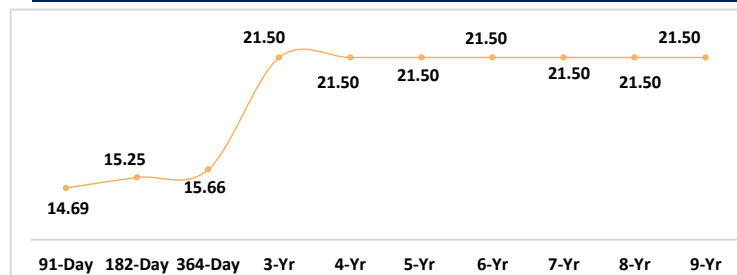
GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
--	--	--	GCB	9.90	-1.00
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GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 28.0%
- > GDP Growth Q424 – 5.70%
- > Inflation – 18.4%
- > Interbank Int. Rate – 27.02%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	125,305,951	35
Old GoG-Notes & Bonds	--	--
Treasury Bills	53,253,299	161
Corporate Bonds	47,524,342	2
Sell/Buy back trades	5,000,000	1
Grand totals	231,083,592	199

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.3337	0.23	42.25
GBPGHS	14.1794	0.38	29.77
EURGHS	12.1550	0.34	25.17
CNYGHS	1.4420	0.19	39.64
ZARGHS	0.5859	0.79	32.88

Upcoming Events:

- > **SCB Final Dividend** • Payment Date: 31st July 2025
- > **FML Final Dividend** • Payment Date: 11th July 2025
- > **GOIL Final Dividend** • Payment Date: 12th Sept. 2025
- > **SOGEGH Final Dividend** • Payment Date: 27th Aug. 2025
- > **EGL Final Dividend** • Payment Date: 25th Aug. 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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