



NEWS HEADLINES

- Ghana to receive \$300m first tranche of \$1bn World Bank budget support funding in September:** Ghana is poised to receive a significant financial boost as it prepares to receive the first tranche of \$300 million out of a total US\$1 billion budget support funding from the World Bank. According to Pierre Laporte, the Country Director of the World Bank for Ghana, the disbursement of the funds is scheduled to take place in September of this year. It is important to note that the \$1 billion budget support from the World Bank is separate from the \$3 billion already anticipated to be received from the IMF. Mr. Pierre Laporte stated that the US\$ 1 billion funds will be spread out over the next three years from 2023 to 2026. This extended disbursement period allows for sustained support to Ghana's development initiatives and provides flexibility in implementing projects and programs. (Norvanreports)
- Government ensuring fiscal adjustments non-negotiable – IMF:** It is the expectation of the IMF that the government of Ghana under its obligations rolls out a raft of measures aimed at ensuring that the distressed economy is put on the track of recovery during the period of the three-year extended credit facility. IMF representative in Ghana, Dr. Leandro Medina said the government must prioritize fiscal adjustments to ensure it meets the performance criteria for the disbursement of the other loan tranches. He indicated that adjustments will have to be made to the 2023 budget as well as reforms and measures put in place to improve the business climate and the growth of the private sector. The Fund has also justified the adoption of three mobilization measures as well as the increase in utility costs as Ghana attempts to fix its balance of payment problems. (Citibusinessnews)

EQUITIES MARKET



**GSE**  
**CI**

**2,510.98** (-0.31 points)  
**2.74%** (YTD)



**MARKET CAPITALIZATION**

GH¢65,878.05 million 2.12% (YTD)

**GSE**  
**FSI**

**1,676.12** (-1.23 points)  
**-18.34%** (YTD)



**Volume:** 85,957 ↑ 1.85%

**Value:** 619,674.40 ↑ 136.67%

**GAINER**



TICKER	PRICE (GH¢)	CHANGE
<b>BOPP</b>	14.11	0.79%
<b>GLD</b>	221.00	18.06%

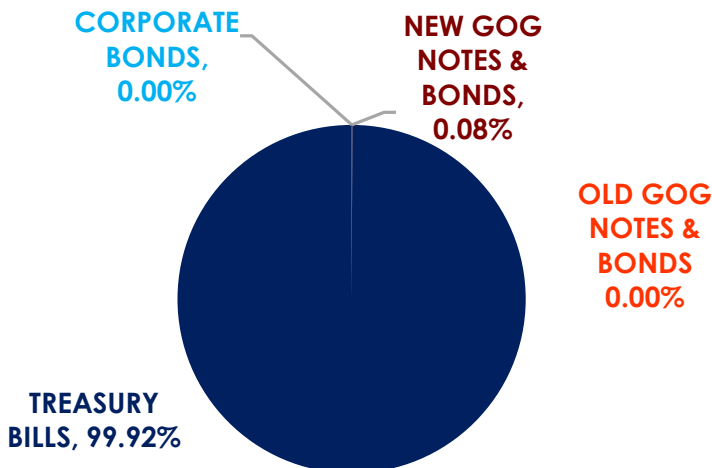
**DECLINER**



TICKER	PRICE (GH¢)	CHANGE
<b>SOGEH</b>	0.59	-1.67%



FIXED INCOME MARKET



VOLUMES TRADED

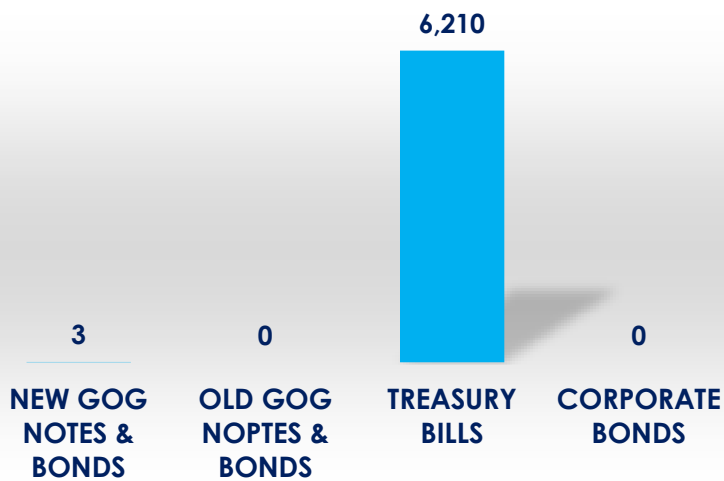
**NEW GOG-NOTE & BONDS** 300,000

**OLD GOG-NOTE & BOND** -

**TREA SURY BILLS** 398,632,959

**CORPORATE-NOTES BONDS** -

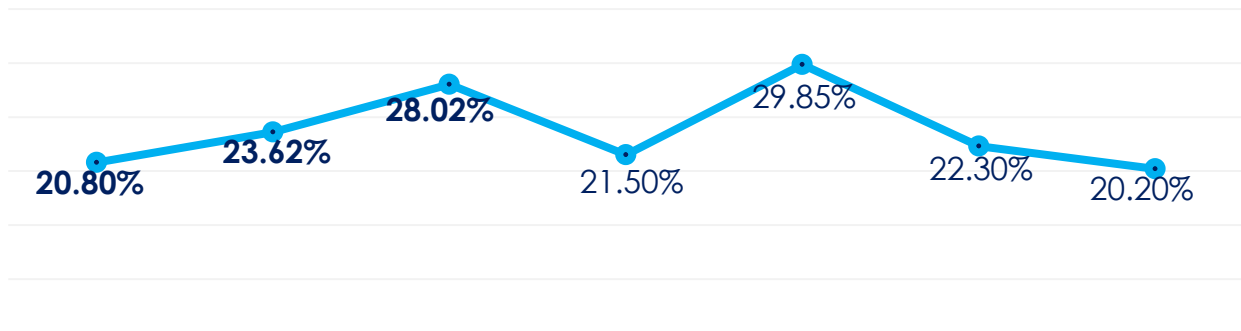
**GRAND TOTALS** 398,932,959



## NUMBER OF TRADES

NEW GOG-NOTES & BONDS	3
OLD GOG-NOTES & BONDS	-
TREASURY BILLS	6,210
CORPORATE-NOTES & BONDS	-
<b>GRAND TOTALS</b>	<b>6,213</b>

## TREASURIES YIELD CURVE



91-Day 182-Day 364-Day 2-Year 3-Year 5-Year 20-Year

## CURRENCY MARKET

	FOREX	BoG MID RATE(GH¢)	Y-t-D CHANGE
<b>US DOLLAR</b>		10.9709	-21.83%
<b>BRITISH POUND</b>		13.7526	-25.02%
<b>EURO</b>		11.7992	-22.49%
<b>CHINESE YUAN</b>		1.5465	-19.84%
<b>SA RAND</b>		0.5588	-9.74%
<b>CFA FRANCS</b>		55.5934	29.01%

## KEY MACROECONOMIC DATA



**MONETARY POLICY RATE**  
MAY, 2023: **29.50%**



INFLATION

**CONSUMER INFLATION**  
APRIL, 2023: **41.2%**



**GROSS DOMESTIC PRODUCT**  
Q4 2022: **3.7%**

## UPCOMING EVENTS

- TBL** Final dividend payment of **D0.30**  
Qualifying date: 20th June, 2023  
Dividend payment date: 22nd June, 2023
- MTNGH** Final dividend payment of **GH¢0.124**  
Dividend payment date: 22nd June, 2023
- BOPP** Final dividend payment of **GH¢0.9434**  
Qualifying date: 7th June, 2023  
Dividend payment date: 3rd August, 2023
- GOIL** Final dividend payment of **GH¢0.056**  
Qualifying date: 21st June, 2023