

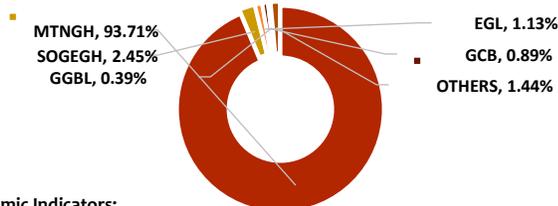
**NEWS HEADLINES**

- ❖ **National Petroleum Authority Raises Fuel Price Floors for First Pricing Window of March:** The National Petroleum Authority (NPA) has set new minimum selling prices for petroleum products from March 1 to March 15, 2026, with petrol rising from GHS 10.24 to GHS 10.46 per litre, and diesel from GHS 11.34 to GHS 11.42 per litre. Conversely, LPG will decrease slightly from GHS 9.43 to GHS 9.38 per kilogram. Oil Marketing Companies (OMCs) are required to follow these price adjustments. Projections indicate potential price increases, with petrol reaching GHS 12.04 and diesel at GHS 13.22 per litre, influenced by international crude oil prices and the Ghana cedi's appreciation against foreign currencies. OMCs must adapt their pump prices in response to competitive and regulatory pressures. (Norvanreports)
- ❖ **Foreign Affairs Ministry Issues Travel Advisory Urging Suspension of Non-Essential Trips to the Middle East:** The Government of Ghana has advised against non-essential travel to the Middle East due to escalating military confrontations involving Iran, highlighted in a statement from the Ministry of Foreign Affairs on February 28, 2026. As the security situation worsens, citizens in the area are urged to improve personal security and avoid tumultuous public places. Ghana's diplomatic missions remain alert for potential evacuations, encouraging citizens to register with local embassies. The ongoing conflict may also have economic repercussions for Ghana, particularly in crude oil prices and shipping routes. Updates will be provided as the situation evolves. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	12,534.31	12,869.20	2.67	46.74
GSE-FSI	7,326.74	7,692.88	5.00	65.54
Market Cap (GHSMM)	230,249.27	235,736.20	2.38	37.02
Tot. Value Traded (GHS)	24,052,275.72	135,703,631.73	464.20	--
Tot. Volume Traded	3,931,385	24,113,422	513.36	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ACCESS	38.55	9.99	CAL	0.88	-2.22
ALLGH	6.40	2.40	--	--	--
CLYD	0.74	8.82	--	--	--
CPC	0.07	16.67	--	--	--
EGH	53.00	1.73	--	--	--
EGL	7.48	10.00	--	--	--
ETI	1.20	8.11	--	--	--
FML	15.35	9.96	--	--	--
GCB	38.25	7.96	--	--	--
GGBL	13.75	3.46	--	--	--
SCB	39.05	10.00	--	--	--
SIC	3.90	9.86	--	--	--
SOEGGH	10.40	9.94	--	--	--

GSE Contributors to Value**Macroeconomic Indicators:**

- > MPR – 15.50%
- > GDP Growth Q3:25 – 5.5%
- > Inflation – 3.8%
- > Interbank Int. Rate – 12.00%

FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	405,918,473	21
Old GoG-Notes & Bonds	11,340	2
Treasury Bills	606,735,982	399
Corporate Bonds	17,081,917	15
Sell/Buy back trades	907,407,369	74
Grand totals	1,937,155,081	511

Treasuries Yield Curve:**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	10.6700	0.09	-2.06
GBPGHS	14.4125	-0.14	-2.46
EURGHS	12.5824	0.00	-2.46
CNYGHS	1.5587	0.36	-4.05
ZARGHS	0.6680	-0.71	-5.58

Upcoming Events

- > AGA Q4 Dividend: \$1.73. Payment Date: March 27, 2026.
- > MTNGH FY 2025 dividend: GHS0.40. Payment Date: April 10, 2026.