SIC BROKERAGE LTD.
Your Preferred Stockbroker
(Member of the Ghana Stock Exchange)

1st October 2025
MORNING BRIEF

NEWS HEADLINES

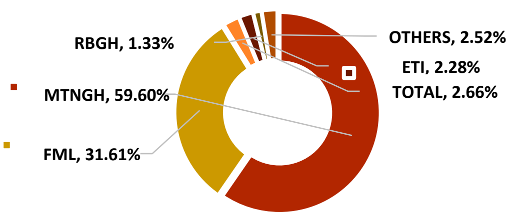
- **Fuel Prices Set to Rise Marginally at the Pumps from Today:** The price of petroleum products is projected to rise starting October 1, 2025, with petrol increasing by 2.47% to approximately GH¢14.52 per litre. Diesel is expected to increase by 1.36% to 3.41%, reaching around GH¢15.17, while Liquefied Petroleum Gas (LPG) may rise by 2.01% to 4.01%. The Chamber of Oil Marketing Companies (COMAC) cites higher international prices and the seasonal depreciation of the Ghana cedi, which weakened from GH¢12.07 to GH¢12.40 against the US dollar, as key factors. Additionally, global crude oil prices have risen by 1.57%, with Brent crude anticipated to approach $70 per barrel due to geopolitical risks and supply concerns. Major oil marketing companies, including GOIL and Shell, have already raised their prices due to the weakening cedi, although further adjustments this week remain uncertain. (Norvanreports)
- **Finance Minister Strikes Upbeat Tone About Economy as IMF Begins Fifth Programme Review:** Ghana's finance minister, Cassiel Ato Forson, informed an IMF delegation that government measures to stabilize the economy are showing positive results, despite ongoing risks. The IMF mission, led by Ruben Atoyan, is evaluating Ghana's progress under a $3 billion credit facility established in 2023 to restore fiscal discipline post-debt default. Key officials from the Finance Ministry and the Bank of Ghana participated in the meeting. Atoyan expressed anticipation for productive discussions ahead, with the review's outcome expected to influence investor confidence and future IMF disbursements. (Norvanreports)

EQUITIES

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-CI	8,161.85	8,168.35	0.08	67.09
GSE-FSI	3,790.98	3,799.31	0.22	59.58
Market Cap (GHSMM)	162,348.22	162,594.44	0.15	46.01
Tot. Value Traded (GHS)	8,365,037.39	4,000,599.32	-52.17%	--
Tot. Volume Traded	2,067,185	1,016,588	-50.82%	--

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
ETI	0.91	1.11	RBGH	1.19	-0.83
FML	5.35	1.13	--	--	--
SOGEGH	2.08	0.48	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

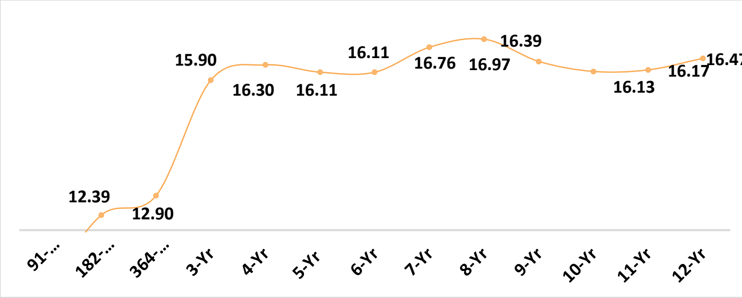
GSE Contributors to Value



FIXED INCOME

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	375,023,913	48
Old GoG-Notes & Bonds	--	--
Treasury Bills	670,886,184	1,837
Corporate Bonds	4,563,300	3
BOG Bills	423,358,182	9
Sell/Buy back trades	4,047,179	5
Grand totals	**1,477,878,758**	**1,902**

Treasuries Yield Curve:



Currency Movement

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDΔ (%)
USDGHS	12.4200	0.08	18.36
GBPGHS	16.7031	0.20	10.16
EURGHS	14.5859	0.18	4.31
CNYGHS	1.7440	0.08	15.46
ZARGHS	0.7196	0.06	8.20

Macroeconomic Indicators:

- MPR – 21.50%
- Inflation – 11.9%
- GDP Growth Q2:25 – 6.30%
- Interbank Int. Rate –21.00%

Upcoming Events

>
>
>

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com