

SIC BROKERAGE LTD.

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**TENDER #1898** 

## FIXED INCOME MARKET REPORT

## FIXED INCOME MARKET UPDATE GE/M

HIGHLIGHTS: The Central Bank targeted to raise GH¢3,459.00 million in last week's auction, received 22.26% more than it targeted. Bids amounting to GH¢4,228.87 million, were all accepted during this auction representing a 99.99% acceptance rate. The 91-day Bill received the highest number of subscriptions among the three tenors, followed by the 182-Day Bill and the 364-Day Bill.

Bids amounting to GH¢3,606.04 million, GH¢505.08 million, and GH¢117.64 million were accepted for the 91-Day, 182-Day, and 364-Day tenors, respectively.

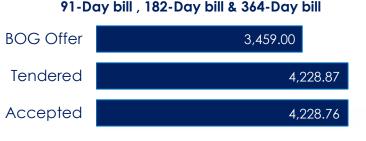
Yields declined 1bp for 91-Day, 8bps for 182-Day bills and 9bps for 364-Day bills to settle at 25.74%, 28.15% and 28.75% respectively, compared to the previous week's average rate.

For the next auction, the Central seeks to raise GH¢3,372.00 million through the issuance of 91,182, and 364-Day bills to cover upcoming maturities of GH¢3.17 billion.

## BREAKDOWN OF TREASURY AUCTION

		1710011011
TREASURIES	Tendered	Accepted
	(GH¢ MN)	(GH¢ MN)
91-DAY T-BILLS	3,606.04	3,606.04
182-DAY T-BILLS	505.19	505.08
364-DAY T-BILLS	117.64	117.64
TOTAL	4,228.87	4,228.76

Source: Bank of Ghana, SBL Research



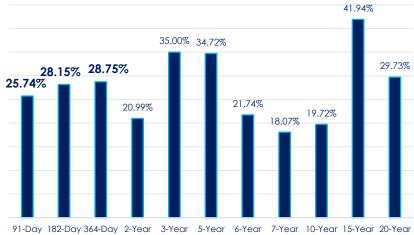
SUMMARY OF GFIM ACTIVITIES MARCH '24				
INDICATOR	MAR. '24	MAR. '23		
VOLUME	12,609,580,941	5,568,945,820		
CHANGE	126.43%			
VALUE (GH¢)	10,029,583,248.35	5,257,242,045.32		
CHANGE	90.78%			
Source: Ghana Stock Exchange				

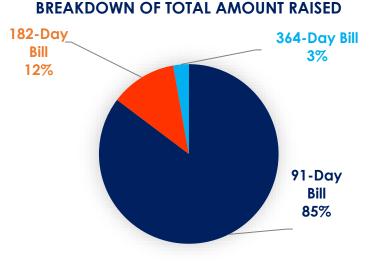
15<sup>TH</sup> APRIL, 2024

GOG TREASURIES	THIS WEEK	LAST WEEK
91-DAY T-BILLS	25.74%	25.73%
CHANGE	-0.0	)1%
182-DAY T-BILLS	<b>28</b> .15%	<b>28.23</b> %
CHANGE	-0.0	)8%
364-DAY T-BILLS	28.75%	<b>28.84</b> %
CHANGE	-0.0	)9%
Source: Papk of Chang SPI Posegreb		

Source: Bank of Ghana, SBL Research

## TREASURY RATES YIELD (15th Apr. 2024 – 19th Apr. 2024)





NEXT AUCTION DETAILS		
TENDER NO.	1899	
TARGET SIZE	GH¢3,372.00 million	
AUCTION DATE	19th April, 2024	
SETTLEMENT DATE	22nd April, 2024	
SECURITIES ON OFFER	91, 182, and 364-Day T-Bills	
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