

**SIC BROKERAGE LTD.***Your Preferred Stockbroker*

(Member of the Ghana Stock Exchange)

26TH JANUARY 2022**DAILY EQUITY MARKET REPORT****EQUITY MARKET HIGHLIGHTS: GSE-CI slips further by 3.88 points to close at 2,781.42; returns -0.28% YTD.**

The benchmark GSE Composite Index (GSE-CI) declined by 3.88 points at the third trading day of the week to close at 2,781.42 representing a YTD return of -0.28%. The GSE Financial Stock Index (GSE-FSI) however remained flat to close trading at 2,154.03 translating into a YTD return of 0.10%. Fan Milk PLC. (FML) declined in prices for the second day in a row as it lost GH¢0.35 to close at GH¢3.22.

As a result, Market Capitalization shed GH¢40.67 million to close at GH¢64.41 billion.

A total of 3,283,919 shares valued at GH¢3,705,186.50 were traded in six (06) equities compared to 124,661 shares valued at GH¢245,319.99 which changed hands on Tuesday. Scancom PLC. (MTNGH) recorded the lion's share of trades as it accounted for 97.9% of the total value traded on the day.

EQUITY UNDER REVIEW: SCANCOM PLC. (MTNGH)

Share Price	GH¢1.11
Price Change (Ytd)	-1.80%
Market Capitalization	GH¢13.64 billion
Dividend Yield	0.00%
Earnings Per Share	GH¢0.1532
Avg. Daily Volume Traded	1,968,843
Value Traded (Ytd)	GH¢ 33,799,791

SBL RECOMMENDED PICKS

Equity	Price	Outlook (Reason)
MTN GHANA	GH¢ 1.11	Strong 2021 Q3 Financials
BOPP	GH¢ 6.65	Strong 2021 Q3 Financials
CAL BANK	GH¢ 0.82	Strong 2021 Q3 Financials
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials
SOGEGH	GH¢ 1.20	Strong 2021 Q3 Financials
FANMILK	GH¢ 3.22	Positive Sentiment

GSE EQUITY MARKET PERFORMANCE

Indicator	Current	Previous	Change
GSE-Composite Index	2,781.42	2,785.30	-3.88 pts
YTD (GSE-CI)	-0.28%	-0.14%	100.00%
GSE-Financial index	2,154.03	2,154.03	0.00 pts
YTD (GSE-FSI)	0.10%	0.10%	0.00%
Market Cap. (GH¢ MN)	64,416.23	64,456.90	-40.67
Volume Traded	3,283,919	124,661	2,534.2%
Value Traded (GH¢)	3,705,186.5	245,319.99	1,410.35%

TOP TRADED EQUITIES

Ticker	Volume	Value (GH¢)
MTNGH	3,269,060	3,628,656.60
FML	10,000	32,200.00
EGH	1,949	14,812.40
GCB	1,575	8,253.00
SCB	930	18,879.00



97.9% value traded

DECLINER

Ticker	Close Price (GH¢)	Open Price (GH¢)	Change	YTD Change
FML	3.22	3.57	-9.80%	-19.50%

KEY ECONOMIC INDICATORS

Indicator		Current	Previous
Monetary Policy Rate	November 2021	14.50%	13.50%
Real GDP Growth	Q3 2021	6.6%	3.9%
Inflation	December 2021	12.6%	12.2%
Reference rate	December 2021	13.89%	13.46%

Source: GSS, BOG, GBA

GSE-CI & GSE FSI