DAILY EQUITY MARKET REPORT

20TH NOVEMBER 2025

GHANA STOCK EXCHANGE



GSE Sees Mild Gains as EGH and MTNGH Shine.

The market ended the day with marginal gains, as the GSE-CI rose 0.87% to 8.496.86, while the GSE-FSI climbed 1.31% to 4,332.88, supported by steady advances across select stocks.

Trading activity witnessed several stocks making gains, led by EGH, which climbed a notable GH¢1.50 to close at GHø19.00. MTNGH also advanced, rising GHø0.03 to GH¢4.19, while CPC added GH¢0.01 to finish at GH¢0.05. CAL also added GHg0.01 to close at GHg0.35.

Market turnover was led by GCB, which topped the activity charts by trading 501,378 shares worth GH¢9,276,397.86.

Overall, the trading session reflected stable investor sentiment, with modest gains pushing the indices slightly higher.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.35	0.01	0.00
CPC	0.05	0.01	150.00
EGH	19.00	1.50	192.31
MTNGH	4.19	0.03	67.60
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DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)

CURRENT	PREVIOUS
8,496.86	8,423.35
73.81%	72.31%
4,332.88	4,276.91
81.99%	79.64%
166,567.43	165,654.84
1,726,910	2,026,747
-14.79%	
11,908,024.06	4,362,968.96
-44.89%	
	8,496.86 73.81% 4,332.88 81.99% 166,567.43 1,726,910 -14

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME	
GCB	9,276,397.86	501,378	
MTNGH	2,027,391.21	484,112	GCB
CAL	233,489.44	666,028	77.90%
EGH	190,000.00	10,000	//.70/0
SOGEGH	65,272.00	15,920	

SUMMARY: OCTOBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 217.00 points m/m in October 2025 (returning 71.53% YTD, compared to 40.12% for the same period last year). The GSE financial stock index gained 394.59 points to place its YTD gain at 76.16%. Volumes traded declined by 4.04%, while total turnover increased by 14.75% m/m. Top price gainers for the month were CLYD (64.71%), SOGEGH (63.94%), FML (49.53%) and CPC (33.33%). Conversely, CAL, GLD and MTNGH recorded the steepest dips, shedding off 23.44%, 6.48% and 3.45% of their market prices respectively.

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 [™] DEC., 2025

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