



GHANA STOCK EXCHANGE



GSE Ends Mixed as FML and GLD Lift Market Despite Marginal Dip in Composite Index.

The GSE Composite Index fell by 5.73 points to close at 8,490.20 points with its year-to-date return at 73.68%. The GSE Financial Stock Index however climbed to 4,064.90 points with a 70.74% YTD return.

Total market capitalization closed lower at GH¢168.02 billion. 220,174 shares were traded representing a 90.38% day-on-day slump and generating a total turnover of GH¢440,603.87. GLD led the gainers today to close at GH¢449.46 while MTNGH shed-off GH¢0.01 to end the day at GH¢4.39.

HORDS was the most traded counter on the day, trading 60,000 shares with a total value of GH¢6,000.00. Following it were RBGH, MTNGH, IIL and CAL in that order.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.86	0.01	145.71
FML	7.93	0.43	114.32
GLD	449.46	0.90	15.10

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
MTNGH	4.39	-0.01	75.60

SUMMARY: SEPTEMBER 2025 MARKET ACTIVITIES

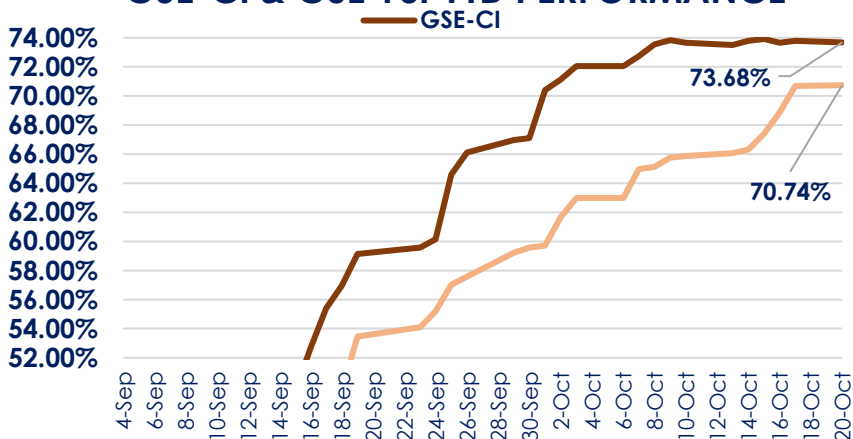
The GSE Composite Index was up by 837.98 points m/m in September 2025 (returning 67.09% YTD, compared to 39.59% for the same period last year). The GSE financial stock index gained 987.35 points to place its YTD gain at 59.58%. Volumes traded inched up by 0.19%, while total turnover fell by 7.04% m/m. Top price gainers for the month were GLD (6.49%), CLYD (54.55%), GCB (40.86%) and EGH (33.04%). Conversely, ACCESS, UNIL and GGBL recorded the steepest dips, shedding off 0.12%, 2.01% and 9.59% of their market prices respectively.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,490.20	8,495.93
YTD (GSE-CI)	73.68%	73.79%
GSE-FINANCIAL STOCK INDEX	4,064.90	4,063.62
YTD (GSE-FSI)	70.74%	70.68%
MARKET CAP. (GH¢ MN)	168,016.89	168,084.92
VOLUME TRADED	220,174	2,288,487
CHANGE		-90.38%
VALUE TRADED (GH¢)	440,603.87	8,293,511.26
CHANGE		-94.69%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VOLUME	VALUE(GH¢)
HORDS	60,000	6,000.00
RBGH	58,497	73,099.11
MTNGH	31,822	139,698.58
IIL	20,000	1,000.00
CAL	19,278	16,642.30



31.71%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 TH DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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