



GHANA STOCK EXCHANGE



Market Ends Session Higher as Growth Trend Persists

The Ghana Stock Exchange continued its upward trajectory, with the Composite Index posting a 0.28% gain and the Financial Stocks Index rising 0.72%, underpinned by improved trading in select stocks.

Reflecting improved trading conditions, market capitalization advanced by GH¢273.36million to GH¢168,967.92 million.

Trading activity stayed robust, with key stocks recording notable price changes. CAL gained GH¢0.05 to close at GH¢0.63, while GCB added GH¢0.34 to finish at GH¢19.92. GLD was the only decliner, shedding GH¢8.35 to close at GH¢480.67.

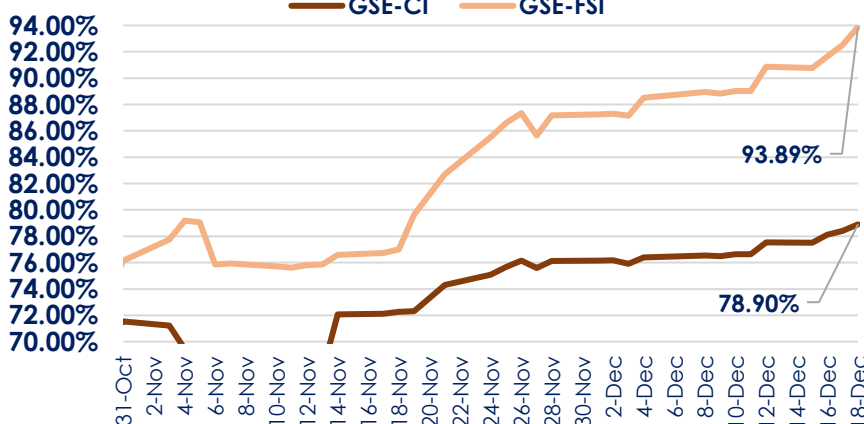
Turnover was led by the banking sector, driven by strong trading in SOGEGH, which generated GH¢2,984,507.49 from 664,701 shares exchanged.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,745.74	8,721.73
YTD (GSE-CI)	78.90%	78.41%
GSE-FINANCIAL STOCK INDEX	4,616.20	4,583.21
YTD (GSE-FSI)	93.89%	92.51%
MARKET CAP. (GH¢ MN)	168,967.92	168,694.57
VOLUME TRADED	1,516,630	4,833,127
CHANGE	-68.62%	
VALUE TRADED (GH¢)	6,146,074.86	6,607,460.17
CHANGE	-6.98%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.63	0.05	80.00
GCB	19.92	0.34	212.72

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
GLD	480.67	-8.35	22.65

TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
SOGEGH	2,984,507.49	664,701
MTNGH	2,184,819.00	520,195
GLD	306,665.90	638
EGH	171,825.00	6,873
CAL	140,919.77	223,958



48.56%

SUMMARY: NOVEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 224.79 points m/m in November 2025 (returning 76.13% YTD, compared to 49.97% for the same period last year). The GSE financial stock index gained 262.53 points to place its YTD gain at 87.18%. Volumes traded declined by 12.49% while total turnover also decreased by 11.39% m/m. Top price gainers for the month were EGH (48.96%), SOGEGH (31.96%), BOPP (17.18%) and GCB (12.55%). Conversely, CAL and ETI recorded the steepest dips, shedding off 18.37% and 18.18% of their market prices respectively.

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 TH DEC., 2025
BOPP	Interim	GHS1.0627	19 TH DEC., 2025
SIC	Final	GHS0.0511	19 TH DEC., 2025
TOTAL	Interim	GHS0.8870	23 RD DEC., 2025