DAILY EQUITY MARKET REPORT

18TH NOVEMBER 2025

GHANA STOCK EXCHANGE



GSE Edges Higher as GCB and GOIL Lead Mild Market Gains.

The market closed slightly higher today, with the GSE-CI ticking up by 0.08% to 8,420.94, while the GSE-FSI advanced 0.15% to 4,213.84, reflecting modest gains across key counters.

Trading activity saw a number of stocks inch upward, led by GCB, which posted a solid GH¢0.21 rise to GH¢18.22. GOIL also improved, gaining GH¢0.07 to GH¢2.68, while FML added GH¢0.01 to close at GH¢8.01.

Market turnover was once again dominated by MTNGH, which topped activity charts after trading 820,703 shares valued at GH¢3,446,954.91, underscoring its continued position as the market's liquidity driver.

Overall, the session reflected steady investor sentiment, with mild gains helping the indices edge higher.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
FML	8.01	0.01	116.49
GCB	18.22	0.21	186.03
GOIL	2.68	0.07	76.32

DECLINER

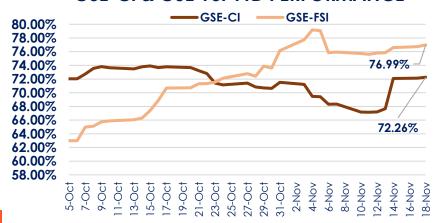
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TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)

SUMMARY: OCTOBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 217.00 points m/m in October 2025 (returning 71.53% YTD, compared to 40.12% for the same period last year). The GSE financial stock index gained 394.59 points to place its YTD gain at 76.16%. Volumes traded declined by 4.04%, while total turnover increased by 14.75% m/m. Top price gainers for the month were CLYD (64.71%), SOGEGH (63.94%), FML (49.53%) and CPC (33.33%). Conversely, CAL, GLD and MTNGH recorded the steepest dips, shedding off 23.44%, 6.48% and 3.45% of their market prices respectively.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,420.94	8,414.15
YTD (GSE-CI)	72.26%	72.12%
GSE-FINANCIAL STOCK INDEX	4,213.84	4,207.55
YTD (GSE-FSI)	76.99%	76.73%
MARKET CAP. (GH¢ MN)	165,624.91	165,540.66
VOLUME TRADED	1,758,888	1,083,742
CHANGE	62.	.30%
VALUE TRADED (GH¢)	4,362,968.96	2,655,472.65
CHANGE	64.30%	
Source: Ghana Stock Exchange, SBL Research		

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME	
MTNGH	3,446,954.91	820,703	MTN
GCB	464,550.00	25,500	79.00%
CAL	291,832.08	858,164	77.0076
TOTAL	35,922.10	888	
RBGH	27,100.00	21,680	

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 [™] DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com