



GHANA STOCK EXCHANGE



Sustained Index Gains Drive Ghana Stock Exchange to a Higher Close

The Ghana Stock Exchange closed higher, with benchmark indices extending their upward trend, as the Composite Index rose by 0.17% while the Financial Stocks Index advanced by 0.45% buoyed by increased participation in key market movers.

Reflecting the positive market performance, total market capitalization increased by GH¢176.68 million, closing at GH¢168,694.57 million.

Market activity remained strong, with notable price movements across some key counters. CAL advanced by GH¢0.04 to close at GH¢0.58, while GCB climbed GH¢0.07 to settle at GH¢19.58. GLD was the sole laggard, easing by GH¢3.29 to end at GH¢498.02.

Telecom stocks dominated turnover, with MTNGH leading activity after recording GH¢4,033,240.76 from 960,269 shares traded.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.58	0.04	65.71
GCB	19.58	0.07	207.38

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
GLD	489.02	-3.29	24.78

SUMMARY: NOVEMBER 2025 MARKET ACTIVITIES

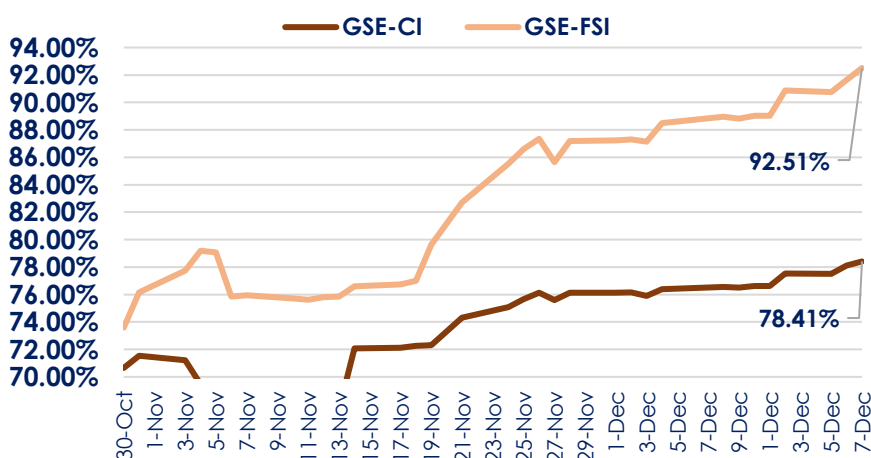
The GSE Composite Index was up by 224.79 points m/m in November 2025 (returning 76.13% YTD, compared to 49.97% for the same period last year). The GSE financial stock index gained 262.53 points to place its YTD gain at 87.18%. Volumes traded declined by 12.49% while total turnover also decreased by 11.39% m/m. Top price gainers for the month were EGH (48.96%), SOGEGH (31.96%), BOPP (17.18%) and GCB (12.55%). Conversely, CAL and ETI recorded the steepest dips, shedding off 18.37% and 18.18% of their market prices respectively.

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,721.73	8,706.79
YTD (GSE-CI)	78.41%	78.11%
GSE-FINANCIAL STOCK INDEX	4,583.21	4,562.67
YTD (GSE-FSI)	92.51%	91.65%
MARKET CAP. (GH¢ MN)	168,694.57	168,517.89
VOLUME TRADED	4,833,127	4,617,438
CHANGE		4.67%
VALUE TRADED (GH¢)	6,607,460.17	19,582,459.36
CHANGE		-66.26%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	4,033,240.76	960,269
CAL	2,210,470.97	3,811,350
GCB	106,893.48	5,448
EGH	72,950.00	2,918
GLD	67,974.22	139



61.04%

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 TH DEC., 2025
BOPP	Interim	GHS1.0627	19 TH DEC., 2025
SIC	Final	GHS0.0511	19 TH DEC., 2025
TOTAL	Interim	GHS0.8870	23 RD DEC., 2025