DAILY EQUITY MARKET REPORT — 13TH OCTOBER 2025

GHANA STOCK EXCHANGE

CAL extends rally as GSE-CI drops by 7.42 points to close at 8,481.39; YTD return at 73.50%.

The GSE Composite Index lost 7.42 points to close at 8,481.39 points with its year-to-date return at 73.50%. The GSE Financial Stock Index climbed to 3,953.57 points with a 66.06% YTD return.

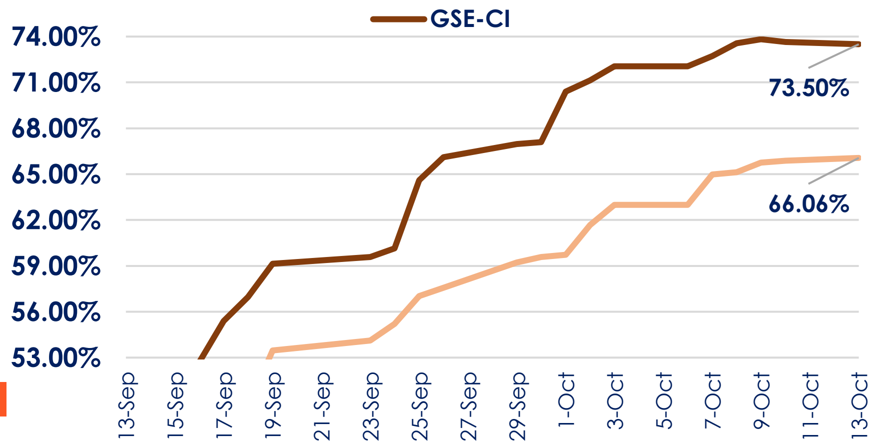
Total market capitalization fell to read GH¢166.65 billion. 1,212,993 shares were traded representing a 324.99% day-on-day rise. These trades had a total value of GH¢2,649,441.87. GLD and GCB led the gainers today to close at GH¢467.95 and GH¢15.56 respectively as MTNGH dipped further to close at GH¢4.49.

ETI was the most traded counter on the day, trading 564,582 shares with a total value of GH¢519,415.44. Following it were MTNGH, CAL, FML and GCB in that order.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,481.39	8,488.81
YTD (GSE-CI)	73.50%	73.65%
GSE-FINANCIAL STOCK INDEX	3,953.57	3,949.15
YTD (GSE-FSI)	66.06%	65.88%
MARKET CAP. (GH¢ MN)	166,646.48	166,737.67
VOLUME TRADED	1,212,993	285,416
CHANGE	324.99%	
VALUE TRADED (GH¢)	2,649,441.87	2,197,660.77
CHANGE	*20.56%*	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.81	0.02	131.43
FML	6.00	0.01	62.16
GCB	15.56	0.03	144.27
RBGH	1.21	0.01	83.33
GLD	467.95	0.28	19.83

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
MTNGH	4.49	-0.01	79.60

TRADED EQUITIES

TICKER	VOLUME	VALUE(GH¢)
ETI	564,582	519,415.44
MTNGH	300,414	1,348,936.95
CAL	296,210	239,930.10
FML	20,215	121,290.00
GCB	15,280	237,778.04

50.91%

SUMMARY: SEPTEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 837.98 points m/m in September 2025 (returning 67.09% YTD, compared to 39.59% for the same period last year). The GSE financial stock index gained 987.35 points to place its YTD gain at 59.58%. Volumes traded inched up by 0.19%, while total turnover fell by 7.04% m/m. Top price gainers for the month were GLD (6.49%), CLYD (54.55%), GCB (40.86%) and EGH (33.04%). Conversely, ACCESS, UNIL and GGBL recorded the steepest dips, shedding off 0.12%, 2.01% and 9.59% of their market prices respectively.

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30TH DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com