



GHANA STOCK EXCHANGE

GSE maintains its upward momentum despite multiple price declines on the day.

The benchmark indices recorded gains at the close of trading, driven by sustained investor interest and price movements across several counters.

The upward trend persisted in today's session, with the benchmark indices posting further gains. The Composite Index edged up by 0.80%, raising its year-to-date return to 77.02%, while the GSE Financial Stocks Index advanced by 2.54%, bringing its year-to-date performance to 115.35%.

The session ended on a positive footing, underpinned by selective investor demand across several equities. SCB and SIC dominated the gainers' chart, appreciating by GH¢3.36 and GH¢0.62 to close at GH¢79.41 and GH¢6.99 respectively. Other counters that registered gains included CLYD, CPC, ETI, RBGH, GOIL, and EGL. Conversely, FML and EGH led the decliners, shedding GH¢0.21 and GH¢0.14 to settle at GH¢16.14 and GH¢56.00 respectively. Additional losses were recorded in GGBL, MTNGH, SOGEGH, TOTAL, and HORDS.

 GAINERS

| TICKER | PRICE(GH¢) | CHANGE(GH¢) | YTD (%) |
|--------|------------|-------------|---------|
| CLYD | 0.76 | 0.02 | 65.22 |
| CPC | 0.09 | 0.01 | 80.00 |
| EGL | 11.50 | 0.60 | 230.46 |
| ETI | 2.24 | 0.20 | 190.91 |
| GOIL | 7.31 | 0.05 | 146.96 |
| RBGH | 3.93 | 0.35 | 202.31 |
| SCB | 79.41 | 3.36 | 171.77 |
| SIC | 6.99 | 0.62 | 482.50 |

 DECLINERS

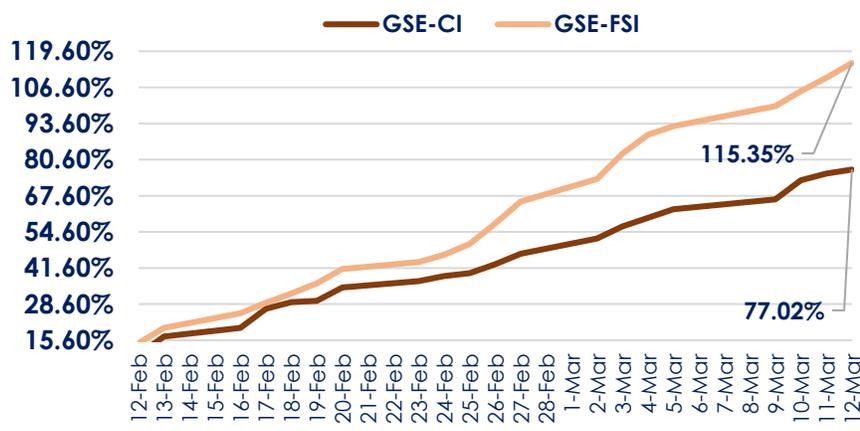
| TICKER | PRICE(GH¢) | CHANGE(GH¢) | YTD (%) |
|--------|------------|-------------|---------|
| EGH | 56.00 | -0.14 | 124.00 |
| FML | 16.14 | -0.21 | 101.75 |
| GGBL | 16.40 | -0.10 | 148.48 |
| MTNGH | 6.28 | -0.06 | 49.52 |
| SOGEGH | 11.36 | -0.02 | 153.01 |
| TOTAL | 40.14 | -0.01 | -0.40 |
| HORDS | 0.09 | -0.01 | -10.00 |

SUMMARY: FEBRUARY 2026 MARKET ACTIVITIES

The GSE Composite Index was up by 3,862.69 points m/m in February 2026 (returning 46.74% YTD, compared to 15.78% for the same period last year). The GSE financial stock index gained 2,760.46 points to place its YTD gain at 65.54%. Volumes traded increased by 20.40% while total turnover also went up by 40.22% m/m. Top price gainers for the month were SIC (225.00%), ACCESS (137.82%), SOGEGH (120.81%) and EGL (111.30%). No price decline was recorded over the month.

| MARKET DATA | CURRENT | PREVIOUS |
|----------------------------------|---------------|---------------|
| GSE-COMPOSITE INDEX | 15,524.99 | 15,401.68 |
| YTD (GSE-CI) | 77.02% | 75.61% |
| GSE-FINANCIAL STOCK INDEX | 10,007.68 | 9,759.43 |
| YTD (GSE-FSI) | 115.35% | 110.01% |
| MARKET CAP. (GH¢ MN) | 287,827.91 | 282,909.83 |
| VOLUME TRADED | 5,104,565 | 4,944,937 |
| CHANGE | | 3.23% |
| VALUE TRADED (GH¢) | 34,804,503.13 | 29,043,604.70 |
| CHANGE | | 19.84% |

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE**TRADED EQUITIES**

| TICKER | VALUE(GH¢) | VOLUME |
|--------|---------------|-----------|
| MTNGH | 15,433,520.50 | 2,458,993 |
| EGH | 10,030,850.06 | 179,132 |
| SIC | 2,758,092.60 | 394,542 |
| GCB | 1,722,500.00 | 33,125 |
| CAL | 1,153,256.00 | 1,312,553 |

**UPCOMING DIVIDENDS**

| COMPANY | DIVIDEND | AMOUNT | PAYMENT DATE |
|---------|----------|---------|----------------|
| AGA | Q4:2025 | \$1.73 | March 27, 2026 |
| MTNGH | FY 2025 | GHS0.40 | April 10, 2026 |

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com

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