DAILY EQUITY MARKET REPORT

11[™] DECEMBER 2025

GHANA STOCK EXCHANGE



GSE Closes Flat as Major Indices Remain Unchanged

The Ghana Stock Exchange closed today's session on a steady footing, with major indices remaining unchanged as trading activity persisted across key stocks.

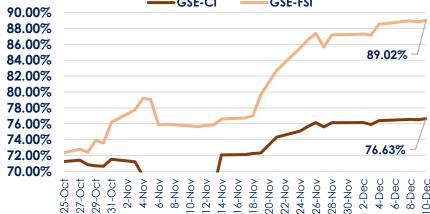
Trading activity was limited today, with price movement seen on only one counter. GLD was the sole gainer, rising by GHg0.86 to close at GHg449.86, while all other traded counters held steady.

The telecom sector dominated market turnover, propelled MTNGH, which accounted GH¢648,232.20 from 154,341 shares exchanged.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,634.75	8,634.75
YTD (GSE-CI)	76.63%	76.63%
GSE-FINANCIAL STOCK INDEX	4,500.14	4,500.14
YTD (GSE-FSI)	89.02%	89.02%
MARKET CAP. (GH¢ MN)	167,799.06	167,796.14
VOLUME TRADED	408,041	1,578,626
CHANGE	-74.15%	
VALUE TRADED (GH¢)	1,364,772.83	2,351,354.11
CHANGE	-41.96%	
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Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



GAINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
GLD	449.86	0.86	14.79

DECLINER

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
HOKEK			110 (70)

TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME	
MTNGH	648,232.20	154,341	
SOGEGH	459,596.40	102,360	MTN
SIC	166,108.80	138,424	47.50%
GLD	51,733.90	115	47.50/0
GGBL	10,375.20	1,572	

SUMMARY: NOVEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 224.79 points m/m in November 2025 (returning 76.13% YTD, compared to 49.97% for the same period last year). The GSE financial stock index gained 262.53 points to place its YTD gain at 87.18%. Volumes traded declined by 12.49% while total turnover also decreased by 11.39% m/m. Top price gainers for the month were EGH (48.96%), SOGEGH (31.96%), BOPP (17.18%) and GCB (12.55%). Conversely, CAL and ETI recorded the steepest dips, shedding off 18.37% and 18.18% of their market prices respectively.

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30 [™] DEC., 2025
BOPP	Interim	GHS1.0627	19 [™] DEC., 2025
SIC	Final	GHS0.0511	19 [™] DEC., 2025
TOTAL	Interim	GHS0.8870	23 RD DEC., 2025

Have any enquiries on our research, kindly Call or Whatsapp us on: 0248171682. Alternatively, please send a mail to trader@sicbrokerage.com