



GHANA STOCK EXCHANGE



GSE Sees Minor Pullback Following Declines in Major Indices

Trading on the Ghana Stock Exchange closed on a subdued note, as modest declines in the benchmark indices offset steady activity across most key counters.

The session recorded modest price gains in CAL, GCB, and SCB, each adding GH¢0.01 to close at GH¢0.44, GH¢19.51, and GH¢29.14 respectively, while ETI slipped by GH¢0.01 to GH¢0.79.

Trading activity was again driven by the telecoms sector, with MTN dominating turnover after recording GH¢26,104,663.20 from 6,215,396 shares traded.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.44	0.01	25.71
GCB	19.51	0.01	206.28
SCB	29.14	0.01	26.70

DECLINERS

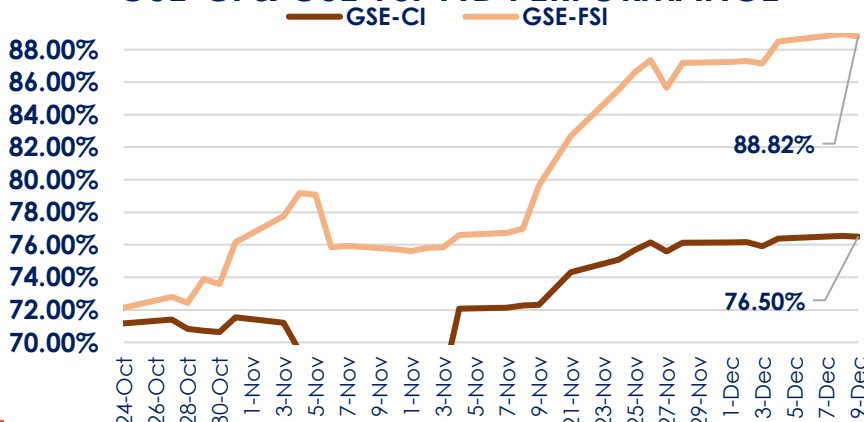
TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
ETI	0.79	-0.01	154.84

MARKET DATA

	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	8,628.21	8,630.50
YTD (GSE-CI)	76.50%	76.55%
GSE-FINANCIAL STOCK INDEX	4,495.51	4,498.66
YTD (GSE-FSI)	88.82%	88.96%
MARKET CAP. (GH¢ MN)	167,713.86	167,908.21
VOLUME TRADED	10,864,447	616,052
CHANGE	1663.56%	
VALUE TRADED (GH¢)	29,405,039.17	1,231,665.94
CHANGE	2287.42%	

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE



TRADED EQUITIES

TICKER	VALUE(GH¢)	VOLUME
MTNGH	26,104,663.20	6,215,396
CAL	1,923,255.40	4,371,035
SOGEGH	654,715.06	145,794
FML	197,583.78	24,698
GCB	171,352.82	8,784



88.78%

SUMMARY: NOVEMBER 2025 MARKET ACTIVITIES

The GSE Composite Index was up by 224.79 points m/m in November 2025 (returning 76.13% YTD, compared to 49.97% for the same period last year). The GSE financial stock index gained 262.53 points to place its YTD gain at 87.18%. Volumes traded declined by 12.49% while total turnover also decreased by 11.39% m/m. Top price gainers for the month were EGH (48.96%), SOGEGH (31.96%), BOPP (17.18%) and GCB (12.55%). Conversely, CAL and ETI recorded the steepest dips, shedding off 18.37% and 18.18% of their market prices respectively.

UPCOMING DIVIDENDS

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
GGBL	Final	GHS0.098	30TH DEC., 2025
BOPP	Interim	GHS1.0627	19TH DEC., 2025
SIC	Final	GHS0.0511	19TH DEC., 2025

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