

**GHANA STOCK EXCHANGE** **SIC Dominates market turnover, driving GSE to a positive close.**

The local bourse closed higher as benchmark indices benefited from sustained investor participation and measured gains in several equities.

The equities market continued its impressive rally as the major indices posted broad gains. The Composite Index gained 314.09 points, raising its year-to-date return to 66.33%, while the GSE Financial Stocks Index climbed 334.36 points, pushing its year-to-date gain to 99.82%.

The day ended with positive sentiment as targeted buying lifted several counters. SCB and BOPP led the day's gainers, rising by GH¢5.71 and GH¢4.99 to close at GH¢62.89 and GH¢79.00 respectively. Other gainers included ACCESS, EGL, ETI, GCB, GGBL, RBGH, GOIL, MTNGH, UNIL, and SIC. Meanwhile, CAL and SOGEGH each slipped by GH¢0.01 to settle at GH¢0.88 and GH¢11.39 respectively.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
ACCESS	46.64	4.24	187.90
BOPP	79.00	4.99	41.53
EGL	9.92	0.12	185.06
ETI	1.74	0.08	125.97
GCB	52.00	3.86	158.58
GGBL	16.50	0.40	150.00
GOIL	6.39	0.58	115.88
MTNGH	5.94	0.02	41.43
RBGH	2.97	0.07	128.46
SCB	62.86	5.71	115.13
SIC	5.44	0.49	353.33
UNIL	28.46	0.01	43.81

DECLINERS

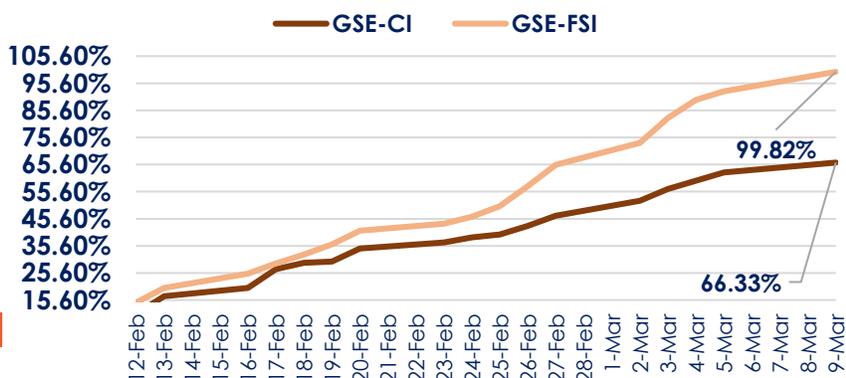
TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
CAL	0.88	-0.01	37.50
SOGEGH	11.39	-0.01	153.67

SUMMARY: JANUARY 2026 MARKET ACTIVITIES

The GSE Composite Index was up by 236.26 points m/m in January 2026 (returning 2.69% YTD, compared to 6.97% for the same period last year). The GSE financial stock index gained 285.25 points to place its YTD gain at 6.14%. Volumes traded increased by 90.51% while total turnover also went up by 156.65% m/m. Top price gainers for the month were CAL (26.56%), CPC (20.00%), EGH (15.72%) and BOPP (12.15%). Conversely, GLD recorded the steepest dip, shedding off 2.77% of its market price.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	14,587.17	14,273.08
YTD (GSE-CI)	66.33%	62.74%
GSE-FINANCIAL STOCK INDEX	9,285.94	8,951.61
YTD (GSE-FSI)	99.82%	92.62%
MARKET CAP. (GH¢ MN)	267,449.35	262,078.11
VOLUME TRADED	2,291,013	15,606,080
CHANGE		-85.32%
VALUE TRADED (GH¢)	17,656,160.21	124,396,662.84
CHANGE		-85.81%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE**TRADED EQUITIES**

TICKER	VALUE(GH¢)	VOLUME
SIC	5,268,823.96	968,779
EGL	3,005,145.07	302,939
GCB	2,512,147.93	48,325
MTNGH	2,493,247.29	419,562
ACCESS	1,052,291.68	22,562

**29.84%****UPCOMING DIVIDENDS**

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
AGA	Q4:2025	\$1.73	March 27, 2026
MTNGH	FY 2025	GHS0.40	April 10, 2026

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