

**GHANA STOCK EXCHANGE** **MTNGH dominates turnover as strong trading activity pushes GSE higher.**

The key indices ended the session in positive territory, driven by continued investor appetite and measured gains in select stocks.

Equity market performance remained strong, with broad-based gains recorded across the benchmark indices. The Composite Index advanced by 384 points, lifting its year-to-date return to 56.60%. Similarly, the GSE Financial Stocks Index gained 427.72 points, extending its year-to-date performance to 82.82%.

Market sentiment remained positive, driven by targeted buying in select equities. SCB and EGH emerged as the top performers, appreciating by GH¢4.29 and GH¢4.00 to close at GH¢47.24 and GH¢57.00 respectively. Gains were also observed in GCB, EGL, ETI, FML, RBGH, GGBL, GOIL, MTNGH, SIC, SOGEGH and UNIL, while the broader market remained unchanged.

GAINERS

TICKER	PRICE(GH¢)	CHANGE(GH¢)	YTD (%)
EGH	57.00	4.00	128.00
EGL	8.20	0.72	135.63
ETI	1.42	0.10	84.42
FML	15.89	0.54	98.63
GCB	45.28	3.27	125.16
GGBL	15.00	0.35	127.27
GOIL	5.25	0.47	77.36
MTNGH	5.78	0.02	37.62
RBGH	2.62	0.23	101.54
SCB	47.24	4.29	61.67
SIC	4.61	0.33	284.17
SOGEGH	11.51	0.42	156.35
UNIL	27.90	0.94	40.98

DECLINER

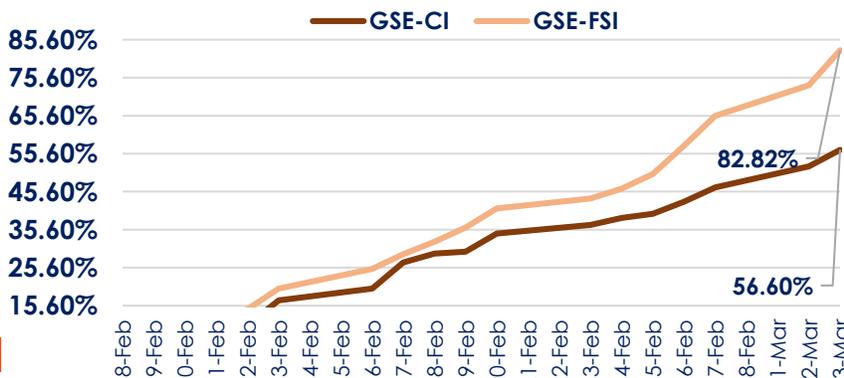
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SUMMARY: JANUARY 2026 MARKET ACTIVITIES

The GSE Composite Index was up by 236.26 points m/m in January 2026 (returning 2.69% YTD, compared to 6.97% for the same period last year). The GSE financial stock index gained 285.25 points to place its YTD gain at 6.14%. Volumes traded increased by 90.51% while total turnover also went up by 156.65% m/m. Top price gainers for the month were CAL (26.56%), CPC (20.00%), EGH (15.72%) and BOPP (12.15%). Conversely, GLD recorded the steepest dip, shedding off 2.77% of its market price.

MARKET DATA	CURRENT	PREVIOUS
GSE-COMPOSITE INDEX	13,734.54	13,350.54
YTD (GSE-CI)	56.60%	52.23%
GSE-FINANCIAL STOCK INDEX	8,495.93	8,068.21
YTD (GSE-FSI)	82.82%	73.62%
MARKET CAP. (GH¢ MN)	251,022.03	244,520.93
VOLUME TRADED	4,918,176	4,914,348
CHANGE		-79.62%
VALUE TRADED (GH¢)	39,303,092.48	37,753,210.91
CHANGE		-72.18%

Source: Ghana Stock Exchange, SBL Research

GSE-CI & GSE-FSI YTD PERFORMANCE**TRADED EQUITIES**

TICKER	VALUE(GH¢)	VOLUME
MTNGH	17,827,488.28	3,085,929
SOGEGH	7,304,623.46	634,549
EGH	5,763,099.00	101,107
GCB	5,026,060.00	111,000
EGL	839,138.80	102,334

**45.36%****UPCOMING DIVIDENDS**

COMPANY	DIVIDEND	AMOUNT	PAYMENT DATE
AGA	Q4:2025	\$1.73	March 27, 2026
MTNGH	FY 2025	GHS0.40	April 10, 2026

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