	Unaudited Statement of comprehensive income for the period ended 31st December, 2020 (All amounts are expressed in thousands of Ghana cedis)			
la				
10		2020	2019	
	Revenue	456,279	333,290	
300	Cost of sales			
		(377,607)	(348,684)	
	Gross (Loss)/profit	78,672	(15,394)	
J.	Distribution expenses	(17,568)	(25,775)	
	Brand & marketing investment expenses	(31,910)	(30,096)	
	Administrative expenses	(73,438)	(91,051)	
100	Restructuring costs	(2,150)	(2,688)	
	Impairment on trade receivables	23,679	(51,038)	
	Other income	3,029	10,427	
		4444	***********	
	Operating (Loss)/profit	(19,687)	(205,615)	
	Finance income	100	571	
	Finance costs	(5,207)	(11,603)	
	(Loss)/Profit before taxation	(24,794)	(216,647)	
	Taxation	(1,209)	56,330	
	(Loss)/Profit after taxation	(26,003)	(160,317)	
100		*******	======	
	Other Comprehensive Income Actuarial Gain	226	127	
	Actuariai Gairi	236	127	
	Tatal annual basis in the same for the		44.50.400)	
	Total comprehensive income for the year	(25,767)	(160,189) =====	
	Earnings per share for (loss)/profit attributable to the equity holders of the company			
	Basic Earnings per share	(0.4160)	(2.5651)	

Non-current assets Property, plant and equipment intangible assets Property			
Non-current assets Property, plant and equipment intangible assets Right of use assets Right of use assets Property, plant and equipment intangible assets Right of use assets Related party receivables Related party payables R			T
Property, plant and equipment intangible assets intangible assets 12,520 intangible assets 12,520 investment in subsidiaries 10 peferred tax 46,539 47,444 7	West 1971	2020	201
Intangible assets Right of use assets Right of use assets Right of use assets Investment in subsidiaries Interestment in subsidiarie			
12,520 13,422 10 10 10 10 10 10 10	DESCRIPTION OF THE PROPERTY OF	135,734	138,983
Investment in subsidiaries 10 1 1 46,159 47,44 4	No man		
Deferred tax	manus .	12,520	
Total non-current assets Current assets Inventories I			17 47
Current assets Inventories	Deletted tax	40,133	47,44
Inventories	Total non-current assets	194,422	199,862
Trade and other receivables Prepayments 870 1,361 Related party receivables Current tax 13,333 10,23: Cash and bank 1,361 Total current assets 166,818 289,31: Total assets 361,240 489,175 83,460 Capital surplus Share deals Retained earnings 57,699 83,460 Total equity Non-current liabilities Employee benefits obligation Cong term lease liability Deferred tax	Current assets		
114,316	Inventories	99,251	115,659
Prepayments Related party receivables Current tax Current tax Cash and bank S,947 11,857 Total currrent assets Total assets Safa,240 Share capital Capital surplus Share deals Retained earnings Total equity Non-current liabilities Employee benefits obligation Cong term lease liability Deferred tax Total on-current liabilities Current liabilities Current liabilities Sank overdraft Frade and other payables Short term lease liability Provisions Current tax Solution Solut	Trade and other receivables		
Related party receivables Current tax Current tax 13,333 10,23: Cash and bank 5,947 11,85: Total current assets 166,818 289,31: Total assets 361,240 489,175 Equity Share capital Capital surplus Share deals Retained earnings 57,699 83,46: Total equity 59,184 84,95: Total equity Spank overtrent liabilities Employee benefits obligation Cong term lease liability Deferred tax	Prepayments		
Current tax Cash and bank Cash and Cash and bank Cash and Cash an	Related party receivables	22,340	
11,857	Current tax		
Total currrent assets 166,818 289,31 Total assets 351,240 489,17 Equity 204 1,200 1,200 Capital surplus 204 20 Share deals 81 81 81 Retained earnings 57,699 83,461 Total equity 59,184 84,952 Non-current liabilities 3,422 3,736 Long term lease liability 132 1,116 Deferred tax - - Fotal non-current liabilities 3,555 4,852 Current liabilities 6,892 65,202 Brack overdraft 6,892 65,202 Trade and other payables 149,523 210,095 Schort term lease liability 399 1,796 Provisions 6,870 1,378 Current tax - - Total current liabilities 298,502 399,375 Total liabilities 302,057 404,227 Total equity and total liabilities 361,240 489,	Cash and bank		
Total assets 361,240 489,179			
Equity Share capital Capital surplus Share deals Retained earnings Total equity Non-current liabilities Employee benefits obligation Long term lease liability Deferred tax Current liabilities Sank overdraft Frade and other payables Short term lease liability Provisions Current liabilities Solidend payables Short term lease liability Current liabilities Surples Solidend payables Solidend payables Current liabilities Solidend payables Solid			
1,200 204 204 205 20	Total assets		489,179
Capital surplus 204 206 Share deals 81 82 Retained earnings 57,699 83,462 Total equity 59,184 84,952 Non-current liabilities 3,422 3,736 Long term lease liability 132 1,116 Deferred tax - - Fotal non-current liabilities 3,555 4,852 Current liabilities 6,892 65,202 Bank overdraft 6,892 65,202 Breade and other payables 100,991 87,112 Related party payables 149,523 210,056 Solvidend payables 33,828 33,828 Solvidend payables in liability 33,828 33,828 Porovisions 6,870 1,378 Corrent tax - - Total current liabilities 302,057 404,227 Total equity and total liabilities 361,240 489,175	Equity		
Share deals 81 82 Retained earnings 57,699 83,460 Total equity 59,184 84,950 Non-current liabilities 3,422 3,736 Employee benefits obligation 132 1,116 Long term lease liability 132 1,116 Deferred tax - - Fotal non-current liabilities 3,555 4,850 Current liabilities 6,892 65,200 Grade and other payables 100,991 87,115 Related party payables 149,523 210,056 Dividend payables 33,828 33,828 Short term lease liability 399 1,796 Provisions 6,870 1,378 Current tax - - Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,175			1,200
Section Sect			
Solution			81
Non-current liabilities Employee benefits obligation Jag 2 3,736 Long term lease liability Deferred tax Fotal non-current liabilities Sank overdraft Frade and other payables Related party payables Sclored payables Schort term lease liability Provisions Current tax Total current liabilities Schort term lease liability Provisions Current tax Fotal current liabilities Total equity and total liabilities Total equity and total liabilities Total equity and total liabilities	Retained earnings	57,699	83,467
Non-current liabilities Employee benefits obligation Jay 2 3,736 Long term lease liability Deferred tax Total non-current liabilities Sank overdraft Frade and other payables Belated party payables Dividend payables Schort term lease liability Provisions Current tax Total current liabilities Schort term lease liability Provisions Current tax Total current liabilities Total liabilities Total equity and total liabilities Total equity and total liabilities	Total equity	59,184	84,952
132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 132 1,116 1,16 1,16 1,16 1,16 1,16 1,16 1,16 1,16 1,16 1,16	Non-current liabilities		
Comparison	Employee benefits obligation	3,422	3,736
Fotal non-current liabilities 3,555 4,852 Current liabilities 6,892 65,202 Grade and other payables 100,991 87,115 Related party payables 149,523 210,056 Short term lease liability 399 1,796 Provisions 6,870 1,378 Current tax - - Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179	Long term lease liability	132	1,116
Fotal non-current liabilities 3,555 4,852 Current liabilities 6,892 65,202 Gank overdraft 6,892 65,202 Grade and other payables 100,991 87,119 Related party payables 149,523 210,056 Short term lease liability 399 1,796 Provisions 6,870 1,378 Current tax - - Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179	Deferred tax	-	*
Current liabilities Bank overdraft Frade and other payables Related party payables Dividend payables Short term lease liability Provisions Current tax Fotal current liabilities Total liabilities Cotal equity and total liabilities 6,892 65,202		(200000000000	
Current liabilities 6,892 65,202 Bank overdraft 100,991 87,115 Grade and other payables 149,523 210,056 Dividend payables 33,828 33,828 Short term lease liability 399 1,796 Provisions 6,870 1,378 Current tax - - Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179	Total non-current liabilities	3,555	4,852
Bank overdraft 6,892 65,202 Frade and other payables 100,991 87,115 Related party payables 149,523 210,056 Dividend payables 33,828 33,828 Short term lease liability 399 1,796 Provisions 6,870 1,378 Current tax - - Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179		(222222222	
Trade and other payables 100,991 87,115 Related party payables 149,523 210,056 Dividend payables 33,828 33,828 Short term lease liability 399 1,796 Provisions 6,870 1,378 Current tax - - Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179			1
Related party payables 149,523 210,056 Dividend payables 33,828 33,828 Short term lease liability 399 1,796 Provisions 6,870 1,378 Current tax - - Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179			
Dividend payables 33,828 33,828 33,828 1,796 Short term lease liability 6,870 1,378 </td <td>. ,</td> <td></td> <td></td>	. ,		
Short term lease liability 399 1,796 Provisions 6,870 1,378 Current tax - - Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179			
Provisions 6,870 1,378 Current tax - - Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179			
Current tax Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179			
Fotal current liabilities 298,502 399,375 Fotal liabilities 302,057 404,227 Fotal equity and total liabilities 361,240 489,179		6,870	1,378
Total liabilities 302,057 404,227 Total equity and total liabilities 361,240 489,179	Lurrent tax		E SERVICE SERVICE
Total liabilities 302,057 404,227 Total equity and total liabilities 361,240 489,179	Total current liabilities	11	
otal equity and total liabilities 361,240 489,179	Total liabilities	302,057	404,227
	Total equity and total liabilities		489,179
			=======

The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.

Director

Edward &

Unaudited Statement of cash flows for the period ended 31st December, 2020			
(All amounts are expressed in thousands of Ghana cedis)			
	2020	2019	
Cash flows from operating activities			
Cash generated from operations	68,088	104,131	
Interest paid	(5,207)	(11,603)	
Interest received	100	571	
Tax paid	(3,101)	(36,843)	
Net cash generated from operating activities	59,879	56,256	
Cash flows from investing activities			
Purchases of property, plant and equipment	(8,884)	(23,878)	
Net write off - assets			
Net cash used in investing activities	(8,884)	(23,878)	
Cash flows from financing activities			
Dividend paid	_	(19,216)	
payment of lease liability		(1,997)	
Net cash used in financing activities	2	(21,213)	
Increase in cash and cash equivalents	50,995	11,165	
Cash and cash equivalents at beginning of the year	(53,346)	(65,563)	
Effect of movement in exchange rate on cash and bank	1,405	1,053	
Cash and cash equivalents at the end of 31st December, 2020	(945)	(53,345)	
	======	=====	

Statement of changes in equity for the period ended 31st December, 2020

(All amounts are expressed in thousands of Ghana cedis)

Period ended 31st December, 2020	Stated capital	Capital surplus account	Retained earinings	Share deals account	Total equity
Balance at 1 January 2020	1,200	204	83,467	81	84,952
Total Comprehensive Income				- 1	
Profit/(Loss) for the year	·	3	(26,003)	- 1	(26,003)
Dividend -2020			2	l'	-
Other comprehensive Income			236		236
		200402-03-03-03-03-03-03-03-03-03-03-03-03-03-	********		
Balance at 31st December, 2020	1,200	204	57,699	81	59,184
1	====	=====			
Period ended 31st December 2019					
Balance at 1 January 2019	1,200	204	293,656	81	295,141
Total Comprehensive Income					
Profit for the period	(+)	-	(160,317)	150	(160,317)
Dividend -2019			(50,000)		(50,000)
Other comprehensive Income			127		127
Balance at 31st December, 2019	1,200	204	83,467	81	84,952
	====	=====	======		======

Notes to the Financial statements

1a. BASIS OF ACCOUNTING

The financial statements have been prepared using the same accounting policies as in the published 2019 Annual Report and Financial Statements.

1b Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in the manner required by the Companies Act, 2019 (Act 992).

1c. Basis of measurement

The financial statements have been prepared under the historical cost convention

UNILEVER GHANA PLC

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31TH DECEMBER, 2020

FINANCIAL HIGHLIGHTS

(All amounts are expressed in thousands of Ghana Cedis)

	2020	2019
Revenue	456,279	333,290
Operating Profit/(Loss)	(19,687)	(205,615)
Profit/(Loss) before taxation	(24,794)	(216,647)
Profit/(Loss) after taxation	(26,003)	(160,316)
Operating profit/(loss) margin	-4%	-62%
Earnings per share (Annualised) GH¢	(0.416)	(2.565)

FINANCIAL PERFORMANCE

Revenue for the period under review increased by 37% from GH¢333.2 in 2019 to GH¢ 456.2 million in 2020. The growth represents sustained momentum throughout the year despite the challenges imposed by the Covid-19 pandemic.

Operating loss for the year was GH¢ (19.6) million, a significant mitigation when compared with same period in 2019, GH¢ (205.6) million.

2021 OUTLOOK

Management retains positive outlook for 2021