

**NEWS HEADLINES**

- ❖ **Ghana's FDI Plummeted In 2023:** Ghana's investment climate in 2023 experienced a decline in Foreign Direct Investment (FDI) compared to previous years. According to the Ghana Investment Promotion Centre (GIPC) Quarterly Investment Report for the Fourth Quarter of 2023, total recorded investments from January to December 2023 reached US\$663.18 million across 122 projects. This figure marks a decrease compared to the US\$1.35 billion FDI recorded in 2022, and the US\$1.29 billion recorded in 2021, indicating a waning confidence in Ghana's business environment among international investors. The report identified the manufacturing sector as the biggest recipient of investments, attracting 50 projects with a combined value of US\$280.24 million. (Vaultznews)
- ❖ **Ghana nears Universal Electricity Access:** 88.75% of population now connected, targets 90% by year-end: Ghana is on track to achieve universal access to electricity, with 88.75 percent of the population now connected to the national grid, Minister of Energy, Dr. Matthew Opoku Prempeh, has informed parliament. During his address to the Government Assurance Committee, Dr. Prempeh detailed the government's efforts to expand electricity coverage to hard-to-reach areas, including a significant initiative of 35 electrification projects on 35 islands in the Volta Lake. The minister also provided updates on the Rural Electrification Programme, now in its fifth stage under the Self-Help Electrification Programme (SHEP). (Norvanreports)

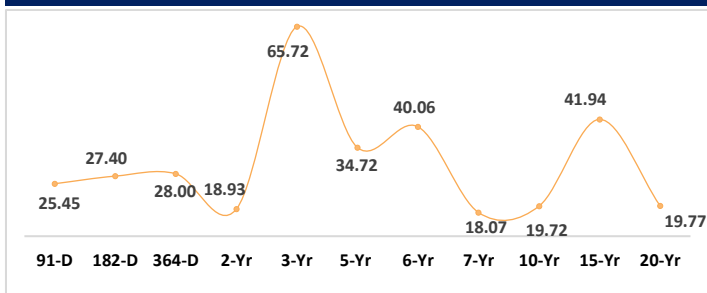
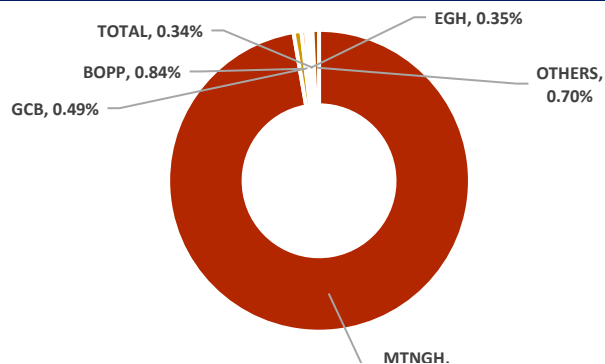
**EQUITIES**

Daily Statistics	Previous Level	Current Level	DailyΔ (%)	YTD (%)
GSE-Cl	3,650.41	3,648.50	-0.05	+16.56
GSE-FSI	2,044.36	2,040.76	-0.18	+7.32
Market Cap (GHSmn)	79,908.14	79,896.09	-0.02	+8.12
Tot. Value Traded (GHS)	1,032,561.06	2,826,768.23	173.76	--
Tot. Volume Traded	574,247	1,647,140	186.83	--

**FIXED INCOME**

Summary of GFIM	Volume of Trades	No. of Trades
New GoG-Notes & Bonds	60,615,543	2
Old GoG-Notes & Bonds	981	1
Treasury Bills	115,991,745	402
Corporate Bonds	-	-
<b>Grand totals</b>	<b>176,608,269</b>	<b>405</b>

GSE Gainers			GSE Decliners		
Stock	Cl. Px	DailyΔ (%)	Stock	Cl. Px	DailyΔ (%)
GLD	314.00	0.96	CAL	0.35	-7.89
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**Treasuries Yield Curve:****GSE Contributors to Value**

## Macroeconomic Indicators:

- > MPR – 29.0%
- > Inflation – 25.8%
- > GDP Growth Q423 – 3.8%
- > Interbank Int. Rate – 28.74%

**Currency Movement**

Currency Pairs	Midpoint (BoG)	DailyΔ (%)	YTDA (%)
USDGHS	13.4708	0.41	-11.81
GBPGHS	16.9362	0.58	-10.64
EURGHS	14.5194	0.46	-9.59
CNYGHS	1.8690	0.58	-10.48
ZARGHS	0.7297	0.58	-10.99

## Upcoming Events:

- > UNIL: Annual General Meeting  
23<sup>rd</sup> May, 2024 at 10:00am.